

facilities in order to compete with each other, and the remaining radio owners subsist on a small advertising community for which measurable audience reach is not a prerequisite.

42. In this rulemaking proceeding, if the Commission should abolish the one-to-the-market rule or retain the five factors waiver provision, which accomplishes the same result, this will only add fuel to the rush for more and more stations by a relatively small number of "super group owners." The Telecommunications Act of 1996 has made full provision for that category of broadcast owners and the contributions they can make to competition and diversity.

43. Rather, in this rulemaking proceeding, the Commission has the opportunity to foster a different kind of competition and diversity by waiving the one-to-the-market rule for local owners and for small businesses who have no ability to compete in the high stakes game under the Telecommunications Act of 1996, including small businesses having minority and female owners.

44. Dating back virtually to the days of its founding, the Commission has recognized that local owners bring a special knowledge and point of view to needs, issues and tastes of the communities served by a broadcast station. While bigness can achieve operating economies and produce more expensive programs, bigness cannot supply the special attributes of the local owner, for whom some room should be made in the new age of federal communications multiple ownership law. None of the broadcast owners set forth in the lists of the top 25 television owners or

the top 25 radio owners (Exhibits B and C), or other rapidly growing groups set forth in Exhibits D through G, is a local owner in many hundreds of the communities served by their growing stables of stations. As those stables grow, there will be further attrition in local station ownership.

45. The federal government has long recognized the importance of small business in our nation, accounting for a major percentage of its employment, economy and tax base. For decades, this Commission has worked in various ways in an effort to stimulate ownership of broadcasting facilities by minorities and women. In the new age of federal communications multiple ownership law, there must be some room for the small business licensee and for the minority owner and the female owner. None of the broadcast owners set forth in the lists of top 25 television owners or the top 25 radio owners (Exhibits B and C), or other rapidly growing groups set forth in Exhibits D through G, is a small business. None of those companies is owned by minorities. None is owned by women.

46. The gulf between the broadcast establishment and local owners, small business, minorities and women, already a wide one before the advent of the Telecommunications Act of 1996, is now growing exponentially as shown in Exhibits A-G. The Commission should not add to that process in ways which the Congress did not enact. The Commission should employ its rulemaking powers, left in tact by the Telecommunications Act of 1996, to augment competition and diversity in other ways that are available and in

the public interest which the Commission has long ago recognized.

47. Spectrum Detroit urges the Commission to retain the one-to-the-market rule, to jettison the five factor waiver provision of the rule, and to substitute a waiver provision available to stations that are owned and controlled by local residents of the communities served, by small businesses including small businesses that are owned and controlled by minorities and/or women.

E.

Unlawful premature rule decision before receipt  
and consideration of all comments and replies

48. In September 1996, the Commission granted a waiver of the one-to-the-market rule under the five factors waiver provision, conditioned on the outcome of this rulemaking proceeding, to allow the owner of three radio stations in the Tampa-St. Petersburg, Florida, market to acquire a television station there along with two additional radio stations. In the same ruling, the Commission granted a similar conditional waiver to allow the owner of four radio stations in the Cincinnati market to acquire a television station and two additional radio stations. Shareholders of Citicasters, Inc., FCC 96-390, released September 17, 1996.

49. In November 1996, the Commission granted a waiver of the one-to-the-market rule under the five factors waiver provision, conditioned on the outcome of this rulemaking proceeding, to allow the owner of one television station and the LMA operator of a second television station in the Providence,

Rhode Island market, to acquire an FM station in that market.

Rep. WWGB G.P., FCC 96-463, released November 27, 1996. At the same time, the Commission granted another waiver to allow the same party, the Clear Channel group broadcaster, which owns one television station, is the LMA operator of a second television station, and owns four radio stations in the Memphis, Tennessee, market, to acquire three additional radio stations in that market. S.E. Licensee G.P., FCC 96-464, released November 27, 1996.

50. In December 1996 the Commission granted such a conditional waiver to allow CBS-Westinghouse-Infinity to merge in which eight television stations are now co-owned with 53 radio stations in the top nine markets, described earlier.

51. There may have been other such conditional waivers of which we are unaware. We are confident in saying that during the pendency of this rulemaking proceeding, no party has been turned down in a request for waiver of the one-to-the-market rule.

52. It is one thing for the Commission to grant temporary and limited waivers to permit a party to divest properties under an established rule, as is often the practice. It is a totally different thing for the Commission to regularly grant conditional waivers depending on the outcome of a future rulemaking decision, concerning which all comments and reply comments have not been filed. This is particularly troublesome when the anticipated rule change is a far-reaching one involving a significant restructuring of ownership patterns and divestitures of numerous

properties would have to be made if the rule change did not turn out as the parties and, indeed, the Commission itself obviously anticipate.

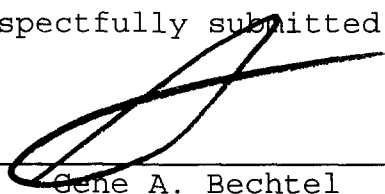
53. The Administrative Procedure Act contains the following provision:

After notice required by this section, the agency shall give interested persons an opportunity to participate in the rule making through submission of written data, views, or arguments with or without opportunity for oral presentation. After consideration of the relevant matter presented, the agency shall incorporate in the rules adopted a concise general statement of their basis and purpose.

5 U.S.C. §553(c).

54. Given the consistent grant of conditional waivers including the massive CBS-Westinghouse-Infinity conditional waiver and the absence of enforcement of the existing rule while the rulemaking proceeding regarding abolition or change of the rule is pending, such action taking place prior to the receipt and consideration of all comments and reply comments, it is a fair charge that the Commission has prematurely made its rule decision contrary to law.

Respectfully submitted,



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February 7, 1997

Counsel for Spectrum Detroit, Inc.

EXHIBIT A

# Mega-deal rocks radio

*Westinghouse/CBS's \$5 billion buy of Infinity creates industry juggernaut; heralds further consolidation in top markets*

By Donna Petrozzello and Elizabeth A. Rathbun

**A** combined Westinghouse/CBS and Infinity Broadcasting would so dominate the top radio markets that other major groups would be forced to merge in order to compete, say station owners, brokers and analysts.

The size of the merger—\$4.9 billion—also rivets attention to radio as a prime investment and advertising medium, and lends the business new credibility, they say.

The deal would create the largest radio group ever, with estimated pro forma 1996 station revenue of \$1.05 billion, according to James Duncan Jr. of *Duncan's Radio Market Guide*. The revenue dwarfs that of the next largest groups: Jacor with \$319 million and Clear Channel with \$318 million (see chart).

The new Westinghouse/CBS Radio Group would have 83 radio stations in 15 markets and dominate the nation's top 10 radio markets with multiple stations in each (see map). Its share of radio revenue would be 44% in Philadelphia, 39% in Boston, 36% in New York and 26% in Los Angeles, Westinghouse says.

In confirming plans last week to separate the broadcast and industrial divisions of Westinghouse, company chairman Michael Jordan said that radio is an obvious place to start building mus-

cle in the broadcast area. The separation, designed to increase shareholder value, could begin in the fourth quarter of this year.

Since Westinghouse's merger with CBS last year, Jordan says, he has "assigned radio as the number-one developmental priority.... I wanted to develop aggressively in the rapidly consolidating industry of radio."

In addition to the radio holdings, the proposed Westinghouse broadcast spin-off also would own 14 TV stations and the CBS-TV network.

Mel Karmazin, president of Infinity and the architect of its undisputed success, will take over the combined radio operation, reporting directly to Jordan. Karmazin said Dan Mason, president of the Westinghouse/CBS Radio Division will have "a very significant leadership role" in the new order.

With the management talent, Westinghouse/CBS also picks up Infinity's popular on-air talent, including the ever-controversial Howard Stern and Don Imus. It also eventually may have access to the Westwood One stable of



Westinghouse's Jordan (l) and Infinity's Karmazin create an 83-station radio giant in 15 markets.

Patrick Pagnano-CBS

radio networks and personalities.

To win FCC approval of the deal, Westinghouse will need several waivers of federal ownership rules that limit broadcasters to no more than eight stations in a major market and no more than five of a kind (AM or FM).

In Chicago, Westinghouse/Infinity would have 10 radio stations, including six FMs and four AMs. In Dallas/Fort Worth, it would have 11 stations (eight FMs and three AMs). In San Francisco and Washington/Baltimore (five FMs and three AMs each) the company would own the maximum allowed.

The "excess" radio stations in Chicago and Dallas will be swapped to another company to conform to the caps, Karmazin says. Even so, Westinghouse will ask for temporary waivers so that it has time to make the necessary deals.

The company also will need waivers of the radio/TV combination rules in eight or nine markets where CBS owns TV stations and Infinity owns radios. All of the markets, however, are among the nation's top 25, where the FCC has a liberal policy of granting "one-to-a-market" waivers.

The Justice Department is sure to scrutinize the merger on antitrust grounds. Concerned about the consolidation of the radio business, it is already investigating a comparatively

## TERMS OF THE DEAL

Westinghouse Electric (NYSE:WX) will pay approximately \$4.9 billion for Infinity Broadcasting (NYSE:INF) in a stock swap. Under the agreement, Westinghouse will exchange \$3.9 billion of its stock for all of Infinity's outstanding shares and assume \$1 billion in debt. Infinity shareholders will receive 1.71 shares of Westinghouse for each of their shares. Based on the price of Westinghouse's stock at Wednesday's close (19 1/8), the deal values Infinity's stock at around 32 3/4 per share. Infinity closed last Friday at 30 3/8, up 1 1/2 from Thursday morning, when the deal was announced.

The deal is subject to approval by the FCC and by either the Justice Department or the Federal Trade Commission. Given those approvals, the parties expect to close the deal before year's end.

—HAI

smaller deal, Jacor Communications Inc.'s planned mergers with Citicasters Inc. and Noble Broadcast Group Inc. in Cincinnati and Denver.

Karmazin and Jordan plan to visit FCC commissioners this week to clear the way for the necessary waivers and approval.

"As long as they serve the overall public interest, this might be a pretty good marriage," FCC Commissioner James Quello says.

### Sea change

The merger of Westinghouse and Infinity is a sea change that will entice advertisers to radio, says SFX Broadcasting Inc. Executive Chairman Robert F.X. Sillerman. "This is, in many ways, a fundamental changing of the guard and a watershed event," he says. "This is the one transaction that will begin to increase radio's share of advertising dollars overall.... Buyers generally set [ad] rates, but with the increased distribution, strength and integrity of stations represented by companies as strong as Westinghouse, CBS and Infinity, advertisers won't discount the value of radio."

The merger also ups radio's "panache," Sillerman says. "This absolutely confirms the stature of the industry and success of radio as an

## Revenue leaders

Company	Station revenue (in millions)
Westinghouse/CBS/Infinity	\$1,050
Jacor/Citicasters/Noble Broadcast Group	
OmniAmerica	
Infinity Partners	
Westinghouse	
CBS	
American Radio Systems	
SFX	\$224
Chancellor/Shamrock	
OmniAmerica	
Cox/NewCity	\$209
Bonneville	\$132

Source:

advertising medium."

"I don't think any operator will lose market share because of this deal," says Evergreen Chairman Scott Ginsburg. "I've competed against both Westinghouse/CBS and Infinity, and I don't think this merger means that advertisers are going to lie down and give them their money."

"All this is going to do is force another big [merger]," says broker Michael Bergner of Bergner & Co. Companies traditionally viewed as major radio players, such as CapCities/ABC, will have to decide whether they're "in or out...in order to justify their existence in the business" and to compete with the new mega-group.

### Model for future mergers

Many operators and brokers expect the merger to jump-start consolidation in the top 10 markets, where station sales have been quieter than in other markets. The pressure to merge will trickle down to smaller—but still substantial—companies such as Evergreen and Jacor, Bergner says.

"Now other large radio groups will have to create superduopolies in large and midsize markets. Westinghouse/CBS and Infinity will be the model," says broker Glenn Serafin.

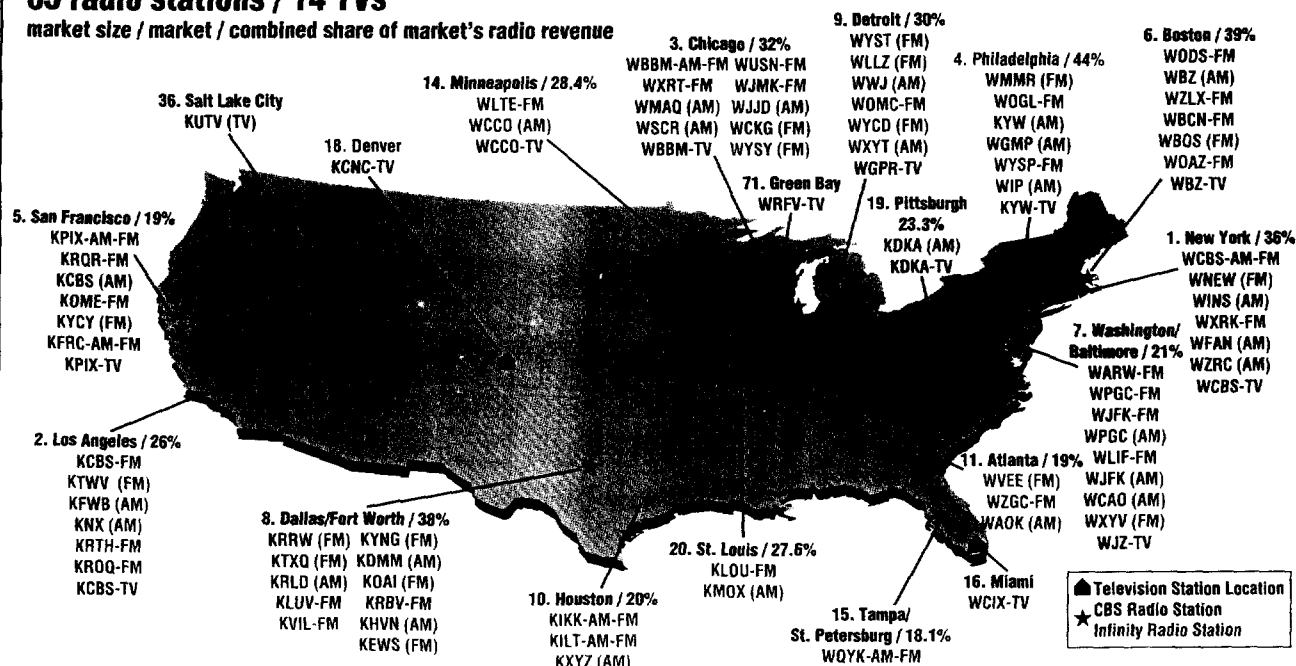
"Consolidation will be stepped up in the major markets," says senior media analyst Tim Wallace of Lehman Bros. "This is just the beginning."

"It'll make [the radio market] even more frenzied," agrees analyst Andrew Marcus of Alex. Brown & Sons. Radio station sales already are up an astonishing 267.8%, from \$1.2 billion in 1995

## IT'S A WESTINGHOUSE/CBS/INFINITY NATION

### 83 radio stations / 14 TVs

market size / market / combined share of market's radio revenue





to \$4.5 billion so far this year.

Consolidation has been the way of the radio business since just before deregulation became law earlier this year. "That's been going on anyhow," an Evergreen executive says. "I don't think [a merged Westinghouse/Infinity] dramatically changes the landscape."

Before the news of the Westinghouse/Infinity merger broke last week, for example, Jacor was said to be talking with Gannett Co. Inc. about swapping its TV stations for Gannett's 11 radio stations (see story, page 38). Gannett declined to comment on the discussions or on the Westinghouse/Infinity deal. Jacor officials did not return telephone calls seeking comment.

Evergreen itself has been the subject of merger rumors, with Westinghouse and with Heftel Broadcasting Corp. "We're talking to a lot of people," the Evergreen executive says.

#### Karmazin's approach was fast

Confirming the import of deregulation, Karmazin—known as a radio-station buyer, not seller—says he approached Westinghouse/CBS immediately after the Telecommunications Act was signed into law with an offer to buy its radio stations. He was turned down.

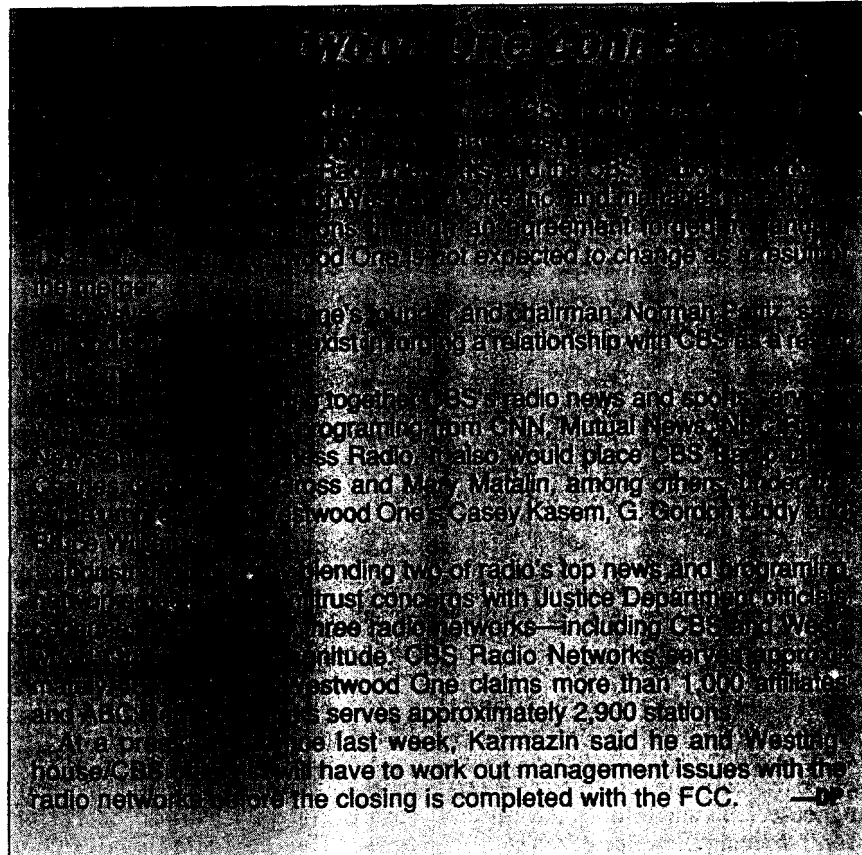
But Karmazin says he realized "there was no question [that] the transaction that made sense was a combination of Infinity, Westinghouse and CBS. This deal gives radio the kind of credibility it needs to grow dramatically."

After it was clear that the two groups would merge, it took nine days to iron out the details, Karmazin says.

The price that Westinghouse is paying for Infinity seems fair, says media analyst Rita Zanella of Gruntal & Co. "They're definitely not overpaying," she says. By contrast, Westinghouse paid \$5.4 billion for CBS last August.

There may be a bit of a premium for Infinity built into the merger price because of Infinity's reputation as "the best radio operating group out there today," Zanella says. Infinity concentrates on raising its stock price, and its stations have an operating margin of 50%, she says.

The announcement gave an afterburner boost to already hot radio stocks (see story, page 42). Evergreen shares jumped \$2.50 last Thursday, to \$44.25. Chancellor Corp. rose \$1.50, to \$27.75 per share; American Radio Systems Corp. gained \$1.25 to close at \$35.75, and Jacor picked up \$1, closing at \$27.50. ■



Infinity President Mel Karmazin:

## \$200 million man

The best is yet to come," Mel Karmazin said last Thursday at a news conference announcing the merger of his Infinity Broadcasting Corp. with Westinghouse Electric Corp./CBS Radio Division. "I could not have envisioned a better time or a better price."

There may never have been a better time for Karmazin himself. He walks away from the \$4.9 billion merger as chairman of the new Westinghouse/CBS Radio Group, and with a seat on the Westinghouse board. He personally will assume 2% of Westinghouse stock valued at more than \$200 million.

"I can't imagine anything that is more fun, easier and more profitable" than the radio business, Karmazin told BROADCASTING & CABLE in 1991.

A born-and-bred New Yorker, Karmazin, 52, got his start as an account supervisor at an ad agency before going to work as account executive/local sales manager for WCBS(AM) New York. In 1970 he became local sales manager at WNEW(AM) there, leaving in 1981 as gen-

eral manager of WNEW-AM-FM. He has been president of Infinity since 1987.

Well known in the industry for his emphasis on the bottom line, Karmazin may be best remembered by the public as the man who paid \$1.72 million to keep Howard Stern talking. That's how much Infinity paid the FCC last September to settle complaints about Stern's allegedly broadcasting indecent material.

Karmazin himself is paid a base salary of \$925,000 per year, according to Infinity documents dated May 14 and filed with the Securities and Exchange Commission. He received a \$2.325 million bonus in 1995. "In recognition of Mr. Karmazin's extraordinary recent performance," he was granted nearly half a million shares of Class B stock and a \$1 million bonus, the documents say.

The first phase of Karmazin's contract with Westinghouse extends four years and he is committed to holding stock in the company for two years, he says. —DP,EAR

EXHIBIT B

# Westinghouse/CBS tops in TV

Newly merged giant reaches the most homes with its 14 stations; Tribune ranks second

By Jessica Sandin and  
Harry A. Jessell

A year of mergers and station trading, spurred by government deregulation, has shuffled BROADCASTING & CABLE's exclusive annual ranking of the top 25 TV groups.

Westinghouse/CBS, the product of a merger between 1995's fifth- and ninth-ranked groups, popped to the top of the 1996 chart, replacing Capital Cities/ABC as the number-one station group.

And by virtue of its \$1.13 billion purchase of Renaissance Broadcasting last week, Tribune Co. moved up from fourth to second place.

NBC managed to hold on to the third slot by purchasing two stations from 11th-ranked New World, while Capital Cities/ABC, now merged into the Disney entertainment conglomerate, settled for fourth. Fox dropped from second to fifth.

The groups are ranked on the percentage their stations collectively reach of the nation's 95.3 million TV homes. Consistent with the FCC ownership rules, UHF stations are credited only for half the homes in their markets. Also in line with the rules, stations controlled through local marketing agreements and time brokerage agreements are not counted.

By this measure, top-ranked Westinghouse/CBS boasted 31% coverage, nearly six points ahead of number-two Tribune. Number-25 Allbritton's coverage stops just short of 4%.

Other ranking methods produce different results. If UHF stations are credited with full coverage and LMA and TBA stations are counted, Paxson Communications is the top group, with 39.2% coverage. Tribune is second, at 35.34%, followed by Westinghouse/CBS, 31.9%; Silver King, 31.1%, and Fox, 27.6%.

Paxson's and Silver King's lofty rankings may be overstated. They rely on crediting their fringe market UHF stations with full coverage of their markets. For practical purposes,

es, Tribune is number one.

By sheer number of stations, Sinclair is the largest group, with 29, including seven LMAs. Paxson is second, with 27, including 11 LMAs or TBAs.

Many of the changes in the 1996 rankings can be traced to Washington, where the FCC and Congress loosened ownership restrictions.

Through the 1996 Telecommunications Act, Congress eliminated the numerical cap of 12 on station ownership and raised the coverage cap from 25% to 35%. That action (or the anticipation of it) permitted Westinghouse to absorb CBS, Tribune to buy Renaissance and Sinclair to acquire River City.

The FCC's repeal of rules that barred the common ownership of one of the Big Three broadcast networks and major studios cleared the way for Disney's purchase of Capital Cities/ABC.

Consolidation has not nearly affected TV to the extent that it has radio (see the Top 25 Radio Groups, BROADCASTING & CABLE, July 1). That may be due in large part to Congress's decision to keep in place the FCC duopoly rule, which limits each TV broadcaster to just one station per market. ■

## Top 25 Television Groups

### THE NEW ORDER

	1996 % of US homes	1995 rank/% of US homes
1 CBS Westinghouse	31.53	5 19.05/ 9 12.93
2 Tribune (Renaissance)	25.11	4 20.44 (19.6.27)
3 NBC	24.65	3 21.75
4 Disney/ABC	24.02	23 5.21/ 1 23.36
5 Fox	22.75	7 22.36
6 Silver King	22.00	6 18.34
7 Paxson	17.91	N/A
8 Chris Craft	17.26	17 8.6
9 Bennett	14.00	11 9.95
10 Division	12.86	10 10.45
11 New World	12.15	8 13.93
12 Thunderbolt	10.75	12 1.13
13 Sunbeam	10.72	2 3.71
14 Sunbeam	8.61	N/A
15 Sinclair River City	7.44	15 1.31
16 Scripps Howard	7.00	14 3.10
17 K. T. Bell	6.74	13 1.13
18 Cox	6.74	6 1.65
19 Mediacom	6.72	17 6.66
20 Post-Newsweek	6.05	16 7.02
21 UHF TV	6.00	18 6.44
22 Providence Journal	5.77	14 4.99
23 Pulitzer	5.27	10 6.76
24 Ellis Acq./Raycom	4.04	N/A
25 Allbritton	3.94	N/A

Source: BIA/Kelsey

### How to read the Top 25

In the facing list that runs through page 20, each station is followed by affiliation and channel, market (DMA) rank and the percentage of U.S. households in that market, according to Nielsen's January 1996 estimates. The right-hand column shows the coverage upon which the rankings are based. Consistent with FCC rules, UHF stations are credited for only half the market homes, and stations controlled through local marketing or similar agreements are not counted. Groups controlling more than one station in a market are credited only once for that market's homes. Numbers in italics do not count toward the group's total.

## Top of the Week

### 1 Westinghouse/CBS

51 W. 52nd St., New York 10019; (212) 975-4321  
Michael Jordan, chairman, Westinghouse; Jonathan Klein, president, CBS  
Television stations  
(NYSE:WX)

#### 30.95%/14 stations

WCBS-TV New York (CBS, ch. 2)	-1/6.987	-6.987
KCBS-TV Los Angeles (CBS, ch. 2)	-2/5.132	-5.132
WBWM-TV Chicago (CBS, ch. 2)	-3/3.216	-3.216
KYW-TV Philadelphia (CBS, ch. 3)	-4/2.761	-2.761
KPIX-TV San Francisco (CBS, ch. 5)	-5/2.355	-2.355
WBZ-TV Boston (CBS, ch. 4)	-6/2.214	-2.214
WWJ-TV Detroit (CBS, ch. 62)	-9/1.813	-1.813
WCCO-TV Minneapolis (CBS, ch. 4)	-14/1.473	-1.473
WFOR-TV Miami (CBS, ch. 4)	-16/1.399	-1.399
KCNB-TV Denver (CBS, ch. 4)	-18/1.210	-1.210
KDKA-TV Pittsburgh (CBS, ch. 2)	-19/1.200	-1.200
WJZ-TV Baltimore (CBS, ch. 13)	-23/1.023	-1.023
KUTV Salt Lake City (CBS, ch. 2)	-36/6.85	-6.85
WFRV-TV Green Bay, Wis. (CBS, ch. 5)	-71/1.388	-1.388
<b>Total</b>	<b>-31.856</b>	<b>-30.95</b>

#### Other media holdings

CBS Radio Network, CBS Television Network, 82 radio stations, Eyemark, Maxam Entertainment, Group W Productions, Group W Satellite Communications, Westinghouse Broadcasting International

### 2 Tribune (incl. Renaissance\*)

435 N. Michigan Ave., Suite 1900, Chicago 60611; (312) 222-3333  
Dennis FitzSimons, executive vice president, Tribune Broadcasting  
(NYSE:TRB); (NYSE:RRR)

#### 24.963%/16 stations

WPIX New York (WB, ch. 11)	-1/6.987	-6.987
KTLA Los Angeles (WB, ch. 5)	-2/5.132	-5.132
WGN-TV Chicago (WB, ch. 9)	-3/3.216	-3.216
WPHL-TV Philadelphia (WB, ch. 17)	-4/2.761	-1.381
WLVI-TV Boston (WB, ch. 56)	-6/2.214	-1.107
KDAF Dallas (WB, ch. 33)	-8/1.901	-951
WGNX Atlanta (WB, ch. 46)	-10/1.652	-826

KHTV Houston (WB, ch. 39)	-11/1.643	-822
WDZL Miami (WB, ch. 39)	-16/1.399	-700
KWGN-TV Denver (WB, ch. 2)	-18/1.210	-1.210
KTXL Sacramento, Calif. (Fox, ch. 40)	-21/1.149	-575
WXIN Indianapolis (Fox, ch. 59)	-25/966	-483
WTIC-TV Hartford, Conn. (Fox, ch. 61)	-26/951	-476
KTTV San Diego (WB, ch. 69)	-27/949	-475
WGNO New Orleans (ABC, ch. 26)	-41/640	-320
WPMT Harrisburg, Pa. (Fox, ch. 43)	-44/604	-302

#### Management agreement with option to buy

WBDC Washington (WB, ch. 50)	-7/1.966
<b>Total</b>	<b>-35.34</b>

\*acquisition pending FCC and shareholders approval (see also page 4)

#### Other media holdings

CLTV News, Tribune Entertainment Co., 5 radio stations, Tribune Radio Networks, Farm Journal Inc., 4 newspapers (including the *Chicago Tribune*), Tribune Media Services, 14 niche publications, Chicago Online, Orlando Sentinel Online, 33% of Qwest Broadcasting (owns TV stations in Atlanta and New Orleans), 31% of TV Food Network, 11.125% of The WB TV Network, 5% of America Online, 8.1% of Excite, 15.1% of Softkey, 4.4% of StarSight, 16% of Peapod (interactive online shopping), 54% of PNI

### 3 NBC

30 Rockefeller Plaza, New York 10112; (212) 664-4444  
Robert Wright, president

#### 24.648%/11 stations

WNBC-TV New York (NBC, ch. 4)	-1/6.987	-6.987
KNBC-TV Los Angeles (NBC, ch. 4)	-2/5.132	-5.132
WMAQ-TV Chicago (NBC, ch. 5)	-3/3.216	-3.216
WCAU-TV Philadelphia (NBC, ch. 10)	-4/2.761	-2.761
WRC-TV Washington (NBC, ch. 4)	-7/1.966	-1.966
WTVJ Miami (NBC, ch. 4)	-16/1.399	-1.399
KNSD-TV San Diego (NBC, ch. 39)	-27/949	-475
WNCN-TV Raleigh-Durham, N.C. (NBC, ch. 17)	-30/826	-826
WCMH Columbus, Ohio (NBC, ch. 4)	-34/757	-757
WJAR Providence, R.I. (NBC, ch. 10)	-46/581	-581
WVTM-TV Birmingham, Ala. (NBC, ch. 13)	-51/548	-548

<b>LMA</b> wwhc Columbus, Ohio (WB, ch. 53)	-34/757
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<b>Total</b>	<b>-25.122</b>	<b>-24.648</b>
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## The week of mega-deals

Shock everyone by surprise. Viewers of ABC's *Good Morning America* on July 31, 1995, were the first to hear the news. Walt Disney Co. had agreed to purchase Columbia Pictures ABC for \$18.5 billion, completely overhauling the week's top media mega-mergers. Westinghouse Electric anticipated \$5.4 billion for CBS.

With the acquisition of the ABC network and former Disney created company may become the model for vertically integrated media companies, able not only to produce shows but to deliver them all the way to America's living rooms. Disney also was enticed by the endless promotional and marketing opportunities. Clearing the way for the deal was the demise of FCC rules barring common ownership of major

Michael Eisner and Tom Murphy

television and broadcast networks.

The Westinghouse CBS deal involving a 100% ownership stake by the parent produced the largest TV group in 15 years, controlling 33% of the nation's TV households. Many analysts predicted the ownership cap that would limit the deal or prevent it from being completed.

After a long period of control of CBS, Tisch was pushed out. When Westinghouse asked him to leave, Tisch said he was "out of the house." CBS CEO Michael Eisner had to deal with the many business deals his conglomerate had concluded that broadcasting had the most attractive upside. He underscored the company's commitment to broadcasting last month, purchasing Infinity Broadcasting to create a radio behemoth of 33 stations in 15 top markets.

## Top of the Week

### Other media holdings

NBC Television Network, CNBC, MSNBC (joint venture with Microsoft), A&E and The History Channel (joint venture with Hearst and Disney/ABC), American Movie Classics (joint venture with TCI and Cablevision), interest in Court TV, Bravo and Independent Film Channel (joint ventures with TCI and Cablevision), NewSport and Prime Sports Channel Networks (joint venture with Liberty Media and Rainbow Holdings), NBC SuperChannel Europe, NBC Asia, CNBC Asia, CNBC Europe

### 4 Disney/ABC

77 W. 66th St., New York 10023-6298; (212) 456-7777  
Michael Eisner, Disney chairman; Robert Iger, ABC president  
(NYSE:DIS)

#### 24.065%/10 stations

WABC-TV New York (ABC, ch. 7)	-----1/6.987	-----6.987
KABC-TV Los Angeles (ABC, ch. 7)	-----2/5.132	-----5.132
WLS-TV Chicago (ABC, ch. 7)	-----3/3.216	-----3.216
WPVI-TV Philadelphia (ABC, ch. 6)	-----4/2.761	-----2.761
KGO-TV San Francisco (ABC, ch. 7)	-----5/2.355	-----2.355
KTRK-TV Houston (ABC, ch. 13)	-----11/1.643	-----1.643
WTVB Durham-Raleigh, N.C. (ABC, ch. 11)	-----30/8.26	-----8.26
KFSN-TV Fresno, Calif. (ABC, ch. 30)	-----56/5.03	-----2.52
WJRT-TV Flint, Mich. (ABC, ch. 12)	-----60/4.70	-----4.70
WTVG Toledo, Ohio (ABC, ch. 13)	-----65/4.23	-----4.23
<b>Total</b>	-----24.316	-----24.065

### Other media holdings

ABC Radio Networks, ABC Television Network, Walt Disney Pictures, Touchstone Pictures, Hollywood Pictures, Caravan Pictures, Miramax Films, Walt Disney Television, Buena Vista Television, Touchstone Television, The Disney Channel, 21 Radio Stations, 14% of Young Broadcasting (see below), 80% of ESPN/ESPN2 (which owns Creative Sports marketing, 80% of SportsTicker, 33% of Eurosport and 20% of Japan Sports Network), 37.5% of A&E and The History Channel (joint venture with Hearst and NBC), Hearst-ABC Video services (joint venture with Hearst), 50% of Lifetime TV (joint venture with Hearst and Viacom), Disney Interactive, Disney Televentures, Rainbow Holdings (joint venture with TCI and Cablevision), 7 daily newspapers (including Kansas City Star and Fort Worth Star-Telegram), Diversified Publishing Group (more than 100 periodicals) weekly newspapers in Ill., Mich., Ore., Pa., Fairchild Publications (14 periodicals), Institutional Investor (4 publications), International Medical News Group (6 publications), Chilton Enterprises, interests in German Tele-Munchen (50%) and RTL-2 (23%), French Hamster Productions and TV Sports of France, Tesauro of Spain, Scandinavian Broadcasting System (23%)

### 5 FOX

1999 S. Bundy Dr., Los Angeles 90025; (310) 369-2300  
Chase Carey, chairman, Fox Television; Mitch Stern, president,  
Fox Television stations

#### 22.05%/12 stations

WNYW New York (Fox, ch. 5)	-----1/6.987	-----6.987
KTTV Los Angeles (Fox, ch. 11)	-----2/5.132	-----5.132
WFLD-TV Chicago (Fox, ch. 32)	-----3/3.216	-----1.608
WTFX Philadelphia (Fox, ch. 29)	-----4/2.761	-----1.381
WFXB Boston (Fox, ch. 25)	-----6/2.214	-----1.107
WTTG-TV Washington (Fox, ch. 5)	-----7/1.966	-----1.966
KRIV Houston (Fox, ch. 26)	-----11/1.643	-----8.22
KDVR Denver (Fox, ch. 31)	-----18/1.210	-----6.05
KSTU Salt Lake City (Fox, ch. 13)	-----36/6.85	-----6.85
WMOB-TV Memphis (Fox, ch. 13)	-----42/6.32	-----6.32
WGHP Greensboro, N.C. (Fox, ch. 8)	-----47/5.77	-----5.77
WBRC Birmingham, Ala. (Fox, ch. 6)	-----51/5.48	-----5.48
<b>Total</b>	-----27.571	-----22.05

### Other media holdings

Parent company News Corp. (NYSE:NEWVF) owns Fox Broadcasting Company, Fox Filmed Entertainment (20th Century Fox, Fox 2000, Fox Searchlight, Fox Family Films, Fox Animation Studios, Twentieth Century Fox Television, Twentieth Television), FX Networks (Fox, fXM: Movies from Fox), 40% of BSkyB, UK, Canal Fox and News Corp./Globo joint venture, Latin

## Can he shop?!



America, 49.9% of VOX, Germany, Fox Studios, 15% of Seven Network and 50% of Foxtel, Australia, Star TV and 49.9% of Zee TV, Asia, *New York Post*, 5 newspapers in the UK, including *The Times*, the *Sunday Times* and *The Sun*, 127 newspapers in Australia and the Pacific Basin, including *The Australian*, magazines and inserts in North America, Europe, Australia and the Pacific Basin, including *TV Guide*, HarperCollins U.S./UK/Australia, numerous printing plants, 71% of Sky Radio UK, 50% of Delphi Internet services, News Datacom and other media technology providers, interests in New World and Blackstar Communications

### 6 Silver King

12425 28th St. N., Suite 300, St. Petersburg, Fla. 33716-1826; (813) 573-0339  
Barry Diller, chairman  
(Nasdaq:SKTV)

#### 20.002%/16 stations

WHSE-TV Newark, N.J. (HSN, ch. 68)	-----1/6.987	-----3.494
WHSI-TV New York (HSN, ch. 67)	-----1/6.987	-----3.494
KHSC-TV Los Angeles (HSN, ch. 42)	-----2/5.132	-----2.566
WHS-TV Chicago (HSN, ch. 60)	-----3/3.216	-----1.608
WHSP-TV Philadelphia (HSN, ch. 65)	-----4/2.761	-----1.381
WHSN-TV Boston (HSN, ch. 66)	-----6/2.214	-----1.107
KHSX-TV Irving, Tex./Dallas (HSN, ch. 49)	-----8/1.901	-----9.51
KHSH-TV Houston (HSN, ch. 67)	-----11/1.643	-----8.22
WQHS-TV Cleveland (HSN, ch. 61)	-----13/1.515	-----7.58
WBHS-TV Tampa, Fla. (HSN, ch. 50)	-----15/1.456	-----7.28
WYHS-TV Miami (HSN, ch. 69)	-----16/1.399	-----7.00
WHSW-TV Baltimore (HSN, ch. 24)	-----23/1.023	-----5.12
WWUE New Orleans (Fox, ch. 8)	-----41/6.40	-----6.40
WALA-TV Mobile, Ala. (Fox, ch. 10)	-----61/4.55	-----4.55
KHON-TV Honolulu (Fox, ch. 2)	-----70/3.98	-----3.98
WLUK-TV Green Bay, Wis. (Fox, ch. 11)	-----71/3.88	-----3.88
<b>Total</b>	-----31.128	-----20.002%

### Other media holdings

Home Shopping Network, Telemation Inc. (production), 25 LPTVS, non-voting 30.3-49% equity interest in TV stations WBSX Ann Arbor, Mich./Detroit; WBSF Melbourne, Fla.; KESP-TV Salem/Portland, Ore.; KEVN-TV Rapid City-KIVV-TV Lead-Rapid City, S.D.; WJVS Hammond, Ind./Chicago; WTMW Arlington, Va./Washington; KTVJ Boulder, Colo./Denver; WHSL East St. Louis, Ill., and KPST-TV Vallejo, Calif./San Francisco

## Top of the Week

### 7 Paxson Communications

601 Clearwater Pk., West Palm Beach, Fla. 33401; (407) 659-4122  
Lowell W. "Bud" Paxson, chairman/owner

#### 17.974%/16 stations

WHAI-TV New York (Infomall, ch. 43)	-----1/6.987	-----3.494
KZKI Los Angeles (Inf., ch. 30)	-----2/5.132	-----2.566
WTGI-TV Philadelphia (Tel., ch. 61)	-----4/2.761	-----1.381
KLXV-TV San Francisco (Inf., ch. 65)	-----5/2.355	-----1.178
WGOT Boston (Inf., ch. 60)	-----6/2.214	-----1.107
WYVN Martinsburg, W.Va./Washington (Inf., ch. 60)	-----7/1.966	-----983
WTLK-TV Atlanta (Inf., ch. 14)	-----10/1.652	-----826
KTFH-TV Houston (Inf., ch. 49)	-----11/1.643	-----822
WAKC-TV Cleveland (ABC/Inf., ch. 23)	-----13/1.515	-----758
KUBD Denver (Tel., ch. 59)	-----18/1.210	-----605
KWBF Phoenix (Inf., ch. 13)	-----17/1.220	-----1.220
WCEE St. Louis (Inf., ch. 13)	-----20/1.157	-----1.157
WTWS Hartford, Conn. (Inf., ch. 26)	-----26/951	-----476
WTJC Dayton, Ohio (Inf., ch. 26)	-----53/523	-----523
WAAP Greensboro, N.C. (Inf., ch. 16)	-----47/577	-----577
WPBF-TV Palm Beach, Fla. (ABC, ch. 25)	-----45/602	-----301

#### LMAs and time brokerage agreements

WNGM-TV Athens, Ga./Atlanta (Inf., ch. 34)	-----10/1.652	
VOAC-TV Canton, Ohio/Cleveland (Inf., ch. 67)	-----13/1.515	
OLLI Minneapolis (ch. 41)	-----14/1.473	
WFTC-TV Bradenton/Tampa, Fla. (Inf., ch. 66)	-----15/1.456	
WCTD Miami (Inf., ch. 35)	-----16/1.399	
WIRB Melbourne, Fla. (Inf., ch. 56)	-----22/1.041	
WHKE Kenosha, Wis./Milwaukee (Ind., ch. 55)	-----31/817	
WTVX-TV West Palm Beach, Fla. (UPN/WB, ch. 34)	-----45/602	
WHBI-TV West Palm Beach, Fla. (HSN, ch. 67)	-----45/602	
WOCB Amsterdam/Albany, N.Y. (Inf., ch. 55)	-----52/529	
WSJN San Juan, P.R. (Inf., ch. 24)	-----N/A	
WRMY Rocky Mount, N.C./Raleigh (under construction)		
WJUE-TV Battle Creek, Mich. (construction permit)		
WOST Providence, R.I. (construction permit)		
KZAR Salt Lake City (construction permit)		
<b>Total</b>	-----39.18	-----17.974

#### Other media holdings

40 radio stations, Infomall Television Network, 4 state radio networks, 4 regional sports networks

### 8 Chris Craft/BHC/United Television

767 5th Ave., 46th Fl., New York 10153; (212) 421-0200  
Herbert J. Siegel, chairman/president; Evan C. Thompson, executive vice president, television division  
(NYSE:CCN); (ASE:BHC); (Nasdaq:UTVI)

#### 17.704%/8 stations

WWOR-TV Secaucus, N.J./New York (UPN, ch. 9)	-----1/6.987	-----6.987
KCOP Los Angeles (UPN, ch. 13)	-----2/5.132	-----5.132
KVBC-TV San Francisco (UPN, ch. 44)	-----5/2.355	-----1.177
KMSP-TV Minneapolis (UPN, ch. 9)	-----14/1.473	-----1.473
KUTP Phoenix (UPN, ch. 45)	-----17/1.220	-----610
KPTV Portland, Ore. (UPN, ch. 12)	-----24/974	-----974
KTVX Salt Lake City (ABC, ch. 4)	-----36/685	-----685
KMOL-TV San Antonio, Tex. (NBC, ch. 4)	-----37/666	-----666
<b>Total</b>	-----19.492	-----17.704

Other media holding: The UPN Network

### 9 Gannett

1100 Wilson Blvd., Arlington, Va. 22234; (703) 284-6760  
John C. Curley, chairman, Gannett Co. Inc.; Cecil L. Walker, president, Gannett Broadcasting  
(US:GCI)

#### 14.076%/15 stations

wusa Washington (CBS, ch. 9)	-----7/1.966	-----1.966
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### Covering the USA

Gannett is the largest of the nation's independent television networks, with 15 stations in 15 states. The network is a leader in the field of news and public affairs programming, and is known for its high-quality news coverage. The network's stations are located in major markets across the country, and its programming is available to a wide audience. The network's success is a testament to the quality of its programming and the dedication of its staff.



Chairman John Curley

WXIA-TV Atlanta (NBC, ch. 11)	-----10/1.652	-----1.652
WKYC-TV Cleveland (NBC, ch. 3)	-----13/1.515	-----1.515
KARE Minneapolis (NBC, ch. 11)	-----14/1.473	-----1.473
KPNX-TV Mesa, Ariz./Phoenix (NBC, ch. 12)	-----17/1.220	-----1.220
KUSA-TV Denver (NBC, ch. 9)	-----18/1.210	-----1.210
KSDK St. Louis (NBC, ch. 5)	-----20/1.157	-----1.157
WLWT Cincinnati (NBC, ch. 5)	-----29/827	-----827
KOCO-TV Oklahoma City (ABC, ch. 5)	-----43/611	-----611
WFMY-TV Greensboro, N.C. (CBS, ch. 2)	-----47/577	-----577
WTLV Jacksonville, Fla. (NBC, ch. 12)	-----55/507	-----507
KTHV-TV Little Rock, Ark. (CBS, ch. 11)	-----58/493	-----493
WBIW-TV Knoxville, Tenn. (NBC, ch. 10)	-----62/448	-----448
KVUE-TV Austin, Tex. (ABC, ch. 24)	-----64/435	-----218
WMAZ-TV Macon, Ga. (CBS, ch. 13)	-----123/202	-----202
<b>Total</b>	-----14.293	-----14.076

#### Other media holdings

11 radio stations, 92 daily newspapers (including USA Today), Baseball Weekly, non-daily publications in 35 states, Multimedia Cablevision

### 10 Univision

605 3rd Ave., New York 10158; (212) 455-5200  
A. Gerald Perenchio, chairman, Univision Television Group  
(NYSE:UVN)

#### 12.8%/11 stations

wxtv Paterson, N.J./New York (Uni., ch. 41)	-----1/6.987	-----3.494
KMEV-TV Los Angeles (Uni., ch. 34)	-----2/5.132	-----2.566
WGBO-TV Chicago (Uni., ch. 66)	-----3/3.216	-----1.608
KDTV-TV San Francisco (Uni., ch. 14)	-----5/2.355	-----1.178
KUVN Dallas (Uni., ch. 23)	-----8/1.901	-----951
KOLN-TV Houston (Uni., ch. 45)	-----11/1.643	-----822
WLTW Miami (Uni., ch. 23)	-----16/1.399	-----700
KTVW-TV Phoenix (Uni., ch. 33)	-----17/1.220	-----610
KWEX-TV San Antonio, Tex. (Uni., ch. 41)	-----37/660	-----330
KLUZ-TV Albuquerque, N.M. (Uni., ch. 41)	-----48/577	-----289
KFTV Fresno, Calif. (Uni., ch. 21)	-----56/503	-----252
<b>Total</b>	-----25.593	-----12.80

Other media holding: Univision Network, manages Galavision

### 11 New World

3200 Windy Hill Rd., Suite 1100-West, Atlanta 30339; (770) 955-0045  
Ronald O. Perelman, chairman; William C. Bevins, CEO  
(Nasdaq:NWCG)

#### 12.78%/10 stations

KDFW Dallas (Fox, ch. 4)	-----8/1.901	-----1.901
WJBK-TV Detroit (Fox, ch. 2)	-----9/1.813	-----1.813

## Top of the Week

WAGA-TV Atlanta (Fox, ch. 5)	10/1.652	-1.652
WJW-TV Cleveland (Fox, ch. 8)	13/1.515	-1.515
WTVT Tampa, Fla. (Fox, ch. 13)	15/1.456	-1.456
KSAZ-TV Phoenix (Fox, ch. 10)	17/1.220	-1.220
KTVI-TV St. Louis (Fox, ch. 2)	20/1.157	-1.157
WITI-TV Milwaukee (Fox, ch. 6)	31/1.817	-817
WDAF-TV Kansas City, Mo. (Fox, ch. 4)	32/1.814	-814
KTBC Austin, Tex. (Fox, ch. 7)	64/435	-435

<b>LMA:</b> KDFI-TV Dallas (Ind., ch. 27)	8/1.901	
<b>Total</b>	12.78	-12.78

### Other media holdings

New World Broadcast Group, New World Entertainment, New World/Genesis Entertainment, New World Sales and Marketing, equity interests in *Premiere* magazine and Guthy/Renker

## 12 Telemundo

2290 W. 8th Ave., Hialeah, Fla. 33010; (305) 882-8700  
Roland Hernandez, president

### 10.351%/8 stations

WNJU New York (Tel., ch. 47)	1/6.987	-3.494
KVEA Los Angeles (Tel., ch. 52)	2/5.132	-2.566
WSNS-TV Chicago (Tel., ch. 44)	3/3.216	-1.608
KSTS San Jose, Calif. (Tel., ch. 48)	5/2.355	-1.178
KTMD Houston (Tel., ch. 48)	11/1.643	-822
wscv Fort Lauderdale, Fla. (Tel., ch. 51)	16/700	-350
KVOA San Antonio, Tex. (Tel., ch. 60)	37/666	-333
WKAO San Juan, P.R. (Tel., ch. 2)	N/A	-N/A
<b>Total</b>	20.699	-10.351

**Other media holdings:** Telemundo Network, 13 LPTVs

## 13 Viacom (Paramount)

5555 Melrose Ave., Los Angeles 90038; (213) 956-5000  
Sumner M. Redstone, Viacom chairman; Anthony Cassara, president,  
Paramount station group  
(ASE:VIA)

### 10.222%/12 stations

wpsg Philadelphia (UPN, ch. 57)	4/2.761	-1.381
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## He loves L.A.

Vincent Young's Young Broadcasting leapt onto the top 25 list in April with a \$185 million purchase of KABC-TV in Los Angeles. Broadcasting 5.132% of the nation's TV homes, the independent VHF station doubled the reach of the Young station group to 5.132%. Disney had to sell the station after it acquired KABC-TV. Los Angeles is part of its purchase of Capital Cities ABC. FCC rules now prohibit ownership of two TVs in a market, but Disney eventually may recapture KABC should the FCC loosen its local ownership restrictions. Disney owns a 14% interest in Young Broadcasting and has options to substantially increase its stake.



Vincent Young

WSBK-TV Boston (UPN, ch. 38)	6/2.214	-1.107
WDCB Washington (UPN, ch. 20)	7/1.966	-983
KTXA Fort Worth (UPN, ch. 21)	8/1.901	-951
WKBD Detroit (UPN, ch. 50)	9/1.813	-907
WUPA Atlanta (UPN, ch. 69)	10/1.652	-826
KTXH Houston (Ind., ch. 20)	11/1.643	-822
WBFS-TV Miami (Ind., ch. 33)	16/1.399	-700
KMOV St. Louis (UPN, ch. 4)	20/1.157	-1.157
WVIT Hartford, Conn. (UPN, ch. 30)	26/951	-476
WNYT Albany, N.Y. (UPN, ch. 13)	52/529	-529
WHCC-TV Rochester, N.Y. (UPN, ch. 10)	73/383	-383
<b>Total</b>	18.369	-10.222

### Other media holdings

One World, Paramount Pictures, Paramount Television, 77% of Spelling Entertainment Group, MTV, VH1, Nickelodeon/Nick at Nite, Nick at Nite's TV Land, 50% of USA Network, Comedy Central and Sci-Fi Channel, Showtime, The Movie Channel, Sundance Channel, Flix, cable systems serving 1.1 million subs (are being sold), 10 radio stations, Macmillan Publishing, Blockbuster

## 14 Young Broadcasting

599 Lexington Ave., 47th Fl., New York 10022; (212) 688-5100  
Vincent Young, chairman  
(NASDAQ:YBTV)

### 9.076%/13 stations

KCAL Los Angeles (Ind., ch. 9)	2/5.132	-5.132
WKRN Nashville (ABC, ch. 2)	33/799	-799
WYEN Albany, N.Y. (ABC, ch. 10)	52/529	-529
WDCB Adams, Mass./Albany, N.Y. (ch. 19) -satellite of WYEN	53/523	-523
WRIC-TV Petersburg/Richmond, Va. (ABC, ch. 8)	62/448	-448
WATE-TV Knoxville, Tenn. (ABC, ch. 6)	71/388	-388
WBAY-TV Green Bay, Wis. (ABC, ch. 2)	106/238	-238
WLNS-TV Lansing, Mich. (CBS, ch. 6)	121/210	-210
KLFY-TV Lafayette, La. (CBS, ch. 10)	135/172	-172
WKBT LaCrosse, Wis. (CBS, ch. 8)	136/171	-171
WTVB Rockford, Ill. (ABC, ch. 17)	88/312	-312
KWQC-TV Davenport, Iowa (NBC, ch. 6)	105/239	-239
KELO-TV Sioux Falls, S.D. (CBS, ch. 11)	9.161	-9.076
<b>Total</b>		

## 15 Sinclair Broadcasting

2000 W. 41st St., Baltimore 21211; (410) 467-4545  
David Smith, president  
(NASDAQ:SBGI)

### 8.91%/22 stations

WPGH-TV Pittsburgh (Fox, ch. 53)	19/1.200	-600
KDML-TV St. Louis, Mo. (ABC, ch. 30)	20/1.157	-579
KOVR Sacramento, Calif. (CBS, ch. 13)	21/1.149	-1.149
WBFF Baltimore (Fox, ch. 45)	23/1.023	-512
WTTV-WTK Indianapolis (UPN, ch. 4/29)	25/966	-966
WSTR-TV Cincinnati (UPN, ch. 64)	29/827	-414
WLFL Raleigh-Durham, N.C. (Fox, ch. 22)	30/826	-413
WCGV-TV Milwaukee (Fox, ch. 24)	31/817	-409
KSMO-TV Kansas City, Mo. (Ind., ch. 62)	32/814	-407
WSYX Columbus, Ohio (ABC, ch. 6)	34/757	-757
WTEE Columbus, Ohio (Fox, ch. 28)	34/757	-379
WLOS Asheville, N.C. (ABC, ch. 13)	35/721	-721
WFBC-TV Greenville, S.C. (Ind., ch. 40)	35/721	-361
KABB-TV San Antonio, Tex. (Fox, ch. 29)	37/666	-333
WTVZ Norfolk, Va. (Fox, ch. 33)	40/646	-323
KOCB-TV Oklahoma City (UPN, ch. 34)	43/611	-306
WTTB Birmingham, Ala. (Fox, ch. 21)	51/548	-274
WSMH Flint, Mich. (Fox, ch. 66)	60/470	-235
WDKY-TV Lexington, Ky. (Fox, ch. 56)	68/404	-202
KDSM-TV Des Moines, Iowa (Fox, ch. 17)	72/385	-193
WYZZ-TV Peoria, Ill. (Fox, ch. 43)	109/234	-117

### LMAs and time brokerage agreements

WPTT-TV Pittsburgh (UPN, ch. 28)	19/1.200	
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## Top of the Week

WNUV-TV Baltimore (UPN, ch. 54)	-----23/1.023	
WRDC-TV Raleigh-Durham, N.C. (Ind., ch. 28)	-----30/1.826	
WVTV-TV Milwaukee (Ind., ch. 18)	-----31/1.817	
KRRT-TV Kerrville, Tex. (UPN, ch. 35)	-----37/1.666	
WABM-TV Birmingham, Ala. (UPN, ch. 68)	-----51/1.548	
WDBS Tuscaloosa, Ala. (Fox, ch. 17)	-----187/1.060	
<b>Total</b>	----- <b>14.28</b>	----- <b>-8.91</b>

**Other media holdings:** 33 radio stations

### 16 Scripps Howard

312 Walnut St., 28 Fl., Cincinnati 45201; (513) 977-3000  
William P. Burleigh, president, EW Scripps; James M. Hart, senior VP,  
television division  
(NYSE:SSP)

**8.004%/9 stations**

WXYZ-TV Detroit (ABC, ch. 7)	-----9/1.813	-----1.813
WEWS Cleveland (ABC, ch. 51)	-----3/1.515	-----1.515
WFTS Tampa, Fla. (ABC, ch. 28)	-----15/1.456	-----1.456
KNXV-TV Phoenix (ABC, ch. 15)	-----17/1.220	-----1.220
WMAR-TV Baltimore (ABC, ch. 2)	-----23/1.023	-----1.023
WCPO-TV Cincinnati (ABC, ch. 9)	-----29/1.827	-----1.827
KSHB-TV Kansas City, Mo. (NBC, ch. 41)	-----32/1.814	-----1.814
WPTV West Palm Beach, Fla. (NBC, ch. 5)	-----45/1.602	-----1.602
KJRH Tulsa, Okla. (NBC, ch. 2)	-----59/1.479	-----1.479

#### LMA

KMCI Lawrence, Kan. (HSN, ch. 38)	-----32/1.814	-----1.814
<b>Total</b>	----- <b>9.749</b>	----- <b>-8.004</b>

#### Other media holdings

Home & Garden Television, daily newspapers in 16 markets, United Media, Scripps Howard Productions, Cinetel Productions

### 17 A.H. Belo

Communications Center, Dallas 75265; (214) 977-6606  
Robert W. Decherd, chairman/president  
(NYSE:BLC)

**7.986%/7 stations**

WFAA-TV Dallas (ABC, ch. 8)	-----8/1.901	-----1.901
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## Top of the heap

Who owns the most TV stations? The surprise answer is Baltimore-based E.W. Scripps Broadcast Group. The \$1.2 billion company's April of River City, Ohio, broadcast, King swelled its station total from 19 to 34. The cause most of the increase are in the market. Sinclair is the 15th largest group when ranked by audience reach. Sinclair also has gained leverage in dealing with programmers and other service providers through so-called local marketing agreements that give it control of six additional stations. (Counting the River City properties, Sinclair also owns 34 radio stations.)



President David Smith

KHOU-TV Houston (CBS, ch. 11)	-----11/1.643	-----1.643
KIRO-TV Seattle (UPN, ch. 7)	-----12/1.528	-----1.528
KXTV Sacramento, Calif. (ABC, ch. 10)	-----21/1.149	-----1.149
WVEC-TV Norfolk, Va. (ABC, ch. 13)	-----40/1.646	-----1.646
WWL-TV New Orleans (CBS, ch. 4)	-----41/1.640	-----1.640
KOTV Tulsa, Okla. (CBS, ch. 6)	-----59/1.479	-----1.479
<b>Total</b>	----- <b>7.986</b>	----- <b>-7.986</b>

#### Other media holdings

Belo Productions Inc., 5 newspapers (including the *Dallas Morning News*), 7 community newspapers, DFW Printing Co. Inc., buying 21% of Press-Enterprise Co.

### 18 Cox Broadcasting

1400 Lake Hearn Dr., Atlanta 30348; (404) 843-5000  
Nicholas D. Trigony, president

**7.742%/7 stations**

KTVU Oakland, Calif. (Fox, ch. 2)	-----5/2.355	-----2.355
WSB-TV Atlanta (ABC, ch. 2)	-----10/1.652	-----1.652
WPXI Pittsburgh (NBC, ch. 11)	-----19/1.200	-----1.200
WFTV Orlando, Fla. (ABC, ch. 11)	-----22/1.041	-----1.041
WSOC-TV Charlotte, N.C. (ABC, ch. 9)	-----28/1.837	-----1.837
WHIO-TV Dayton, Ohio (CBS, ch. 7)	-----53/1.523	-----1.523
KFOX-TV El Paso (Fox, ch. 14)	-----99/1.268	-----1.268

#### LMAs

WZLW Orlando (Ind., ch. 27)	-----22/1.041	-----1.041
WKAY Charlotte, N.C. (Ind., ch. 55)	-----28/1.837	-----1.837
WUPL New Orleans (UPN, ch. 54)	-----41/1.640	-----1.640
KAME-TV Reno (ch. 21, Fox)	-----120/2.10	-----2.10
KRXI Reno (ch. 11, UPN)	-----120/2.10	-----2.10
<b>Total</b>	----- <b>8.726</b>	----- <b>-7.742</b>

#### Other media holdings

Parent company Cox Enterprises owns 38 radio stations, has LMA for FM in La Grange, Ga., Rysler Entertainment, 18 daily and 6 weekly newspapers, Cox Communications cable systems, 14.65% of TeleWest UK, 10.43% of PrimeStar, 25% of Discovery Channel; investor in The Learning Channel, E!, Outdoor Life (41%), Speedvision (39%), UK Living, UK Gold, 50% of GEMS Television, TeleRep, Cox Video Marketing

### 19 Hearst

959 Eighth Ave., New York 10019; (212) 649-2300  
Frank A. Bennack Jr., president; John G. Conomikes, vice president/general manager, broadcasting

**7.319%/7 stations**

WCVB-TV Boston (ABC, ch. 5)	-----6/2.214	-----2.214
WTMV Lakeland/Tampa, Fla. (WB, ch. 32)	-----15/1.456	-----1.456
WTAE-TV Pittsburgh (ABC, ch. 4)	-----19/1.200	-----1.200
WBAL-TV Baltimore (NBC, ch. 11)	-----23/1.023	-----1.023
WISN-TV Milwaukee (ABC, ch. 12)	-----31/1.817	-----1.817
KMBC-TV Kansas City, Mo. (ABC, ch. 9)	-----32/1.814	-----1.814
WDTN Dayton, Ohio (ABC, ch. 2)	-----53/1.523	-----1.523
<b>Total</b>	----- <b>8.047</b>	----- <b>-7.319</b>

#### Other media holdings

3 AMs, 3 FMs, 37.5% of A&E and The History Channel, 20% of ESPN Inc., 50% of Lifetime TV, New England Cable News (joint venture with Continental Cablevision), Hearst-ABC Video services (joint venture with Disney/ABC), 12 daily and 5 weekly newspapers, 16 consumer magazines, approx. 15 business publications, 9 magazines in the UK, interest in 68 foreign editions

### 20 Post-Newsweek

3 Constitution Plaza, 14th Fl., Hartford, Conn. 06103; (203) 493-6530  
G. William Ryan, president  
(NYSE:WPO)

**6.979%/6 stations**



## Top of the Week

WDIV Detroit (NBC, ch. 4)	-9/1.813	-1.813
KPRC-TV Houston (NBC, ch. 2)	-11/1.643	-1.643
WPLG Miami (ABC, ch. 10)	-16/1.399	-1.399
WFSB Hartford, Conn. (CBS, ch. 3)	-26/.951	-.951
KSAT-TV San Antonio, Tex. (ABC, ch. 12)	-37/1.666	-.666
WJXT Jacksonville, Fla. (CBS, ch. 4)	-55/.507	-.507
<b>Total</b>	<b>-6.979</b>	<b>-6.979</b>

### Other media holdings

Parent company Washington Post Co. owns PASS Sports, Post-Newsweek Cable, Digital Inc., Gazette Newspapers, The Herald, 2 newspapers, including *Washington Post*, 50% of *International Herald Tribune*, *Newsweek* magazine, including international editions

## 21 LIN Television

4 Richmond Sq., Providence, R.I. 02906; (401) 454-2880

Gary R. Chatman, president  
(NASDAQ:LNTV)

### 6.310%/9 stations

KXAS-TV Fort Worth (NBC, ch. 5)	-8/1.901	-1.901
WISH-TV Indianapolis (CBS, ch. 8)	-25/.966	-.966
WTNH-TV New Haven, Conn. (ABC, ch. 8)	-26/.951	-.951
WOOD-TV Grand Rapids, Mich. (NBC, ch. 8)	-38/.665	-.665
WIVB-TV Buffalo, N.Y. (CBS, ch. 4)	-39/.663	-.663
WAVY-TV Portsmouth, Va. (NBC, ch. 10)	-40/.646	-.646
KXAN-TV Austin, Tex. (NBC, ch. 36)	-64/.435	-.435
WAND Decatur, Ill. (ABC, ch. 17)	-81/.349	-.349
WANE-TV Fort Wayne, Ind. (CBS, ch. 15)	-103/.249	-.249

### LMAs

KXPX Dallas/Fort Worth (Ind., ch. 39)	-8/1.901	-1.901
WBNE (WTVU) Hartford, Conn. (WB, ch. 59)	-26/.951	-.951
WVBT Norfolk, Va. (WB/Fox, ch. 43)	-40/.646	-.646
KNAV Austin, Tex. (WB, ch. 54)	-64/.435	-.435
<b>Total</b>	<b>-6.825</b>	<b>-6.310</b>

## 22 Providence Journal

75 Fountain St., Providence, R.I. 02902; (401) 277-7000

Stephen Hamblett, president  
(NYSE:PRJ)

### 5.397%/11 stations

KING-TV Seattle (NBC, ch. 5)	-12/1.528	-1.528
KGW-TV Portland, Ore. (NBC, ch. 8)	-24/.974	-.974
WCNC-TV Charlotte, N.C. (NBC, ch. 36)	-28/.837	-.837
KASA-TV Santa Fe, N.M. (Fox, ch. 2)	-48/.577	-.577
WHAS-TV Louisville, Ky. (ABC, ch. 11)	-50/.567	-.567
KHNL Honolulu (NBC, ch. 13)	-70/.398	-.398
KHBC-TV Hilo, Hawaii (ch. 2)	-satellite of KHNL	
KOGG Wailuku, Hawaii (ch. 15)	-satellite of KHNL	
KREM-TV Spokane, Wash. (CBS, ch. 2)	-74/.382	-.382
KMSB-TV Tucson, Ariz. (Fox, ch. 11)	-80/.359	-.359
KTVB Boise, Idaho (NBC, ch. 7)	-127/.193	-.193

### LMAs

KFVE-TV Honolulu (UPN, ch. 5)	-70/.398	-.398
KSKN-TV Spokane, Wash. (Ind./HSN, ch. 22)	-74/.382	-.382
KTTU-TV Tucson, Ariz. (UPN, ch. 18)	-80/.359	-.359
KONG-TV Seattle (not yet on air)		
<b>Total</b>	<b>-5.815</b>	<b>-5.397</b>

### Other media holdings

Providence Journal-Bulletin, NorthWest Cable News, 46% (managing general partner) of Food TV Network, majority owner of America's Health Network, 1 LPTV, Rhode Island Horizons (local online service), investor in Peapod (interactive online shopping) and StarSight

## 23 Pulitzer

101 S. Hanley Rd., Suite 1250, St. Louis 63105-3428; (314) 721-7335

Ken J. Elkins, senior VP, broadcasting

(NYSE:PTZ)

### 5.205%/10 stations

WESH Daytona Beach, Fla. (NBC, ch. 2)	-22/1.041	-1.041
WYFF Greenville, S.C. (NBC, ch. 4)	-35/.721	-.721
WDSU New Orleans (NBC, ch. 6)	-41/.640	-.640
WGAL Lancaster, Pa. (NBC, ch. 8)	-44/.604	-.604
WXII Winston-Salem, N.C. (NBC, ch. 12)	-47/.577	-.577
KOAT-TV Albuquerque, N.M. (ABC, ch. 7)	-48/.577	-.577
KOCT Carlsbad, N.M./Albuquerque (ch. 6)	-satellite of KOAT	
KCCI-TV Des Moines, Iowa (NBC, ch. 8)	-72/.385	-.385
KETV Omaha (ABC, ch. 7)	-75/.376	-.376
WLKY Louisville, Ky. (CBS, ch. 32)	-50/.567	-.567
<b>Total</b>	<b>-5.488</b>	<b>-5.205</b>

### Other media holdings

1 AM, 1 FM, *St. Louis Post-Dispatch*, *Arizona Daily Star*, Scripps League Newspapers (16 daily newspapers, 30 non-daily publications)

## 24 Ellis Acquisitions/Raycom Media

One Buckhead Plaza, 3060 Peachtree Rd., Suite 340, Atlanta 30305;  
(404) 240-0924

Stephen I. Burr, principal

### 4.04%/22 stations

WMC-TV Memphis (NBC, ch. 5)	-42/.632	-.632
WTNZ-TV Knoxville, Tenn. (Fox, ch. 43)	-62/.448	-.448
WUPW Toledo, Ohio (Fox, ch. 36)	-65/.423	-.423
WSTM-TV Syracuse, N.Y. (NBC, ch. 3)	-69/.401	-.401
KSLA-TV Shreveport, La. (CBS, ch. 12)	-76/.374	-.374
KOLD-TV Tucson, Ariz. (CBS, ch. 13)	-80/.359	-.359
WZVN-TV Naples, Fla. (ABC, ch. 26)	-84/.319	-.319
WACH-TV Columbia, S.C. (Fox, ch. 57)	-89/.312	-.312
WJTV Jackson, Miss. (CBS, ch. 12)	-91/.299	-.299
WHLT Hattiesburg, Miss. (ch. 22)	-satellite of WJTV	
WSAV-TV Savannah, Ga. (NBC, ch. 3)	-100/.265	-.265
KSFY-TV Sioux Falls, S.D. (ABC, ch. 13)	-105/.239	-.239
KABY-TV Aberdeen, S.D. (ch. 9)	-satellite of KSFY	
KPRY-TV Pierre, S.D. (ch. 4)	-satellite of KSFY	
WPNB-WTOM-TV Cadillac, Mich. (NBC, ch. 4/7)	-117/.215	-.215
KAME-TV Reno (Fox, ch. 21)	-120/.210	-.210
KNDU Yakima, Wash. (NBC, ch. 23)	-124/.202	-.202
KNDU Yakima, Wash. (ch. 25)	-satellite of KNDU	
WECT Wilmington, N.C. (NBC, ch. 6)	-155/.129	-.129
WDAM-TV Hattiesburg, Miss. (ch. 7, NBC)	-165/.102	-.102
WLUC-TV Marquette, Mich. (ABC-NBC-Fox, ch. 6)	-175/.086	-.086
KTVB Ottumwa, Iowa (ABC, ch. 3)	-200/.045	-.045
<b>Total</b>	<b>-5.06</b>	<b>-4.040</b>

Other media holding: Raycom Inc.

## 25 Allbritton Communications

800 17th St. N.W., Ste. 301, Washington 20006; (202) 789-2130

Joseph Allbritton, chairman

### 3.942%/8 stations

WJLA-TV Washington (ABC, ch. 7)	-7/1.966	-1.966
WHTM-TV Harrisburg, Pa. (ABC, ch. 27)	-44/.604	-.604
KATV Little Rock, Ark. (ABC, ch. 7)	-58/.493	-.493
KTUL Tulsa, Okla. (ABC, ch. 8)	-59/.479	-.479
WSET-TV Lynchburg, Va. (ABC, ch. 13)	-67/.414	-.414
WCIV-TV Charleston, S.C. (NBC, * ch. 4)	-108/.235	-.235
WCFT-TV Tuscaloosa, Ala. (ABC, ch. 33)	-187/.060	-.060
WJSU-TV Anniston, Ala. (ABC, ch. 40)	-199/.045	-.045
<b>Total</b>	<b>-4.296</b>	<b>-3.942</b>

### Other media holdings

Newschannel 8 (Washington), *Westfield Evening News*

\*affiliation due to change to ABC

EXHIBIT C

## The reordering of radio

*Spurred by liberalized federal ownership limits, first six months of '96 have seen \$5.2 billion in deals; list of leading radio group owners features old companies grown larger and many new names*

By Elizabeth A. Rathbun

**W**hile consolidation is creating radio megagroups the likes of which have never been seen before, new names are working their way onto the list of groups that have the most listeners.

This year, deregulation cleared the way for nine new names to appear on BROADCASTING & CABLE's list of the nation's top 25 radio groups (see below and pages 27-34 for more detail). All have been associated with major acquisitions in the past nine months, as has just about every other group on the list.

This consolidation fever has spurred an astoundingly active radio market. So far this year, about \$5.2 billion

# Top 25 Radio Groups

worth of radio stations have changed hands. That exceeds not only the \$1.3 billion spent in the same period in 1995 but the spending for all of 1995, when about \$3.6 billion worth of radio stations were bought and sold.

The top-25 list for 1996 begins

with a familiar name. Westinghouse Electric Corp., however, has set a new standard for group ownership by gobbling up big company after big company. CBS Inc. was first, last August, and Infinity Broadcasting Corp. followed last month. Westinghouse's purchases have funneled the number-one, -two and -three companies on 1994's top-25 list (the last year the list was compiled) into the number-one spot in this year's rankings. This consolidated Westinghouse tops the top 25 with an average 2.6 million listeners per quarter-hour and 82 radio stations.

This year's fiercest station buyer, Clear Channel Communications Inc., also strategized to take advantage of deregulation. It leaps from its number-13 slot to become the second-largest radio group.

Even with 102 stations, however, Clear Channel's 1 million listeners falls far short of Westinghouse's huge audience. The top five is rounded out by Evergreen Media Corp., Walt Disney Co./Capital Cities/ABC Inc. and Chancellor Broadcasting Co.

Although Westinghouse's \$4.9 billion purchase of Infinity stunned the industry, analysts agree that it paves the way for other mega-groups to unite. Last week, for example, sources said Disney and Chancellor will join their radio forces (see page 7). With 1.29 million listeners and 72 stations, that combination would force Clear Channel out of second place.

Disney is the largest new name on the list. It earns its place after closing on CapCities/ABC's 21 radio stations in February.

Chancellor also is new to the list, although at its heart is the previous years' number five, Shamrock Communications Inc. Chancellor's pur-

### RADIO'S TOP 25 THROUGH (RECENT) HISTORY

1996	1994	1993
1. Westinghouse/CBS/Infinity	1. CBS	1. CBS
2. Clear Channel Comm.	2. Infinity	2. Infinity
3. Evergreen Media	3. Westinghouse	3. Capital Cities/ABC
4. Disney/Capital Cities/ABC	4. Capital Cities/ABC	4. Westinghouse
5. Chancellor Broadcasting	5. Shamrock Comm.	5. Shamrock Comm.
6. Jacor Communications	6. Viacom	6. Viacom
7. American Radio Systems	7. Cox Communications	7. Cox Communications
8. Emmie Broadcasting	8. Evergreen Media	8. Evergreen Media
9. Cox Communications	9. Bonneville International	9. Bonneville International
10. Emmie Broadcasting	10. Emmie Broadcasting	10. Emmie Broadcasting
11. Gannett	11. Gannett	11. Gannett
12. Greater Media	12. Greater Media	12. Gannett
13. Clear Channel Comm.	13. Clear Channel Comm.	13. Clear Channel Comm.
14. Susquehanna Radio	14. Susquehanna Radio	14. Susquehanna Radio
15. Summit Comm. Group	15. Summit Comm. Group	15. Summit Comm. Group
16. Pyramid Broadcasting	16. Pyramid Broadcasting	16. EZ Communications
17. Black Communications	17. Black Communications	17. Black Communications
18. EZ Communications	18. EZ Communications	18. EZ Communications
19. Secret Communications	19. Secret Communications	19. Secret Communications
20. Great American	20. Great American	20. Great American
21. Decca/Bruders Group	21. Tribune Broadcasting	21. Decca/Bruders Group
22. Corfax Communications	22. Nationwide Comm.	22. Nationwide Comm.
23. Heritage Media Corp.	23. Park Broadcasting	23. Bonneville Broadcast Agency
24. Tribune Broadcasting	24. Jefferson-Pilot Comm.	24. Tribune Broadcasting
25. Jefferson-Pilot Comm.	25. Inner City Broadcasting	25. Park Broadcasting

Note: There was no top-25 list in 1995. Source: BROADCASTING & CABLE's own research.

For the complete list of the top 25 radio groups with each company's station holdings see pages 27-34.

chase of Shamrock's 19 radio stations also closed in February.

Federal law encourages the formation of such giants. The Telecommunications Act of 1996, signed into law in February, deregulated the industry by allowing broadcasters to own as many radio stations as they want, nationally. Locally, the most generous cap still in place allows them to own up to eight

stations in a market with 45 or more other radio voices.

The rush to consolidate as fueled by the act can be seen by comparing the 1993 list with the 1994 list: They're practically the same. But compare the 1994 list to this year's. There are more changes—and dramatic ones—especially among the top 10.

Besides Disney and Chancellor,

seven other new names appear on this year's list: American Radio Systems Corp.; SFX Broadcasting Inc.; Spanish Broadcasting System Inc.; Sinclair Broadcast Group Inc.; Beasley Broadcast Group; Colfax Communications Inc., and Heritage Media Corp. All of these companies have been associated with major acquisitions in the past nine months. ■

# Infinity: Only the beginning?

*ABC said to be eying Chancellor; 'everybody is talking to everybody'*

By Elizabeth A. Rathbun and  
Donna Petrozzello

**L**ast month's proposed merger of Westinghouse Electric Corp./CBS and Infinity will be a hard act for other radio groups to follow. The \$4.9 billion deal involves 83 radio stations in 15 markets with estimated 1996 station revenue of \$1.05 billion.

But that isn't stopping other groups from trying.

"There is nobody, public or private, who's not talking to one another right now," says broker Charles Giddens of Media Venture Partners.

A source close to one of the companies says this year's number-four and number-five companies—Disney/CapCities/ABC and Chancellor Broadcasting—were discussing a merger last week. "There is a deal but...it's at a pretty sensitive stage," the source says.

Such a deal—for a price that could exceed \$1 billion, according to the source—would result in a company that owned 60 radio stations (21 from Disney and 39 from Chancellor). It would place second on the list of station revenue leaders, with \$495 million in estimated 1996 station revenue, and second on BROADCASTING & CABLE's list of the top 25 station groups (see page 27). Westinghouse would remain tops in both categories.

Chancellor could well be attractive to Disney, since it has stations in five of Disney's nine radio markets. With Chancellor, Disney's holdings would grow from three radios in Los Angeles to five; from two to six in San Francisco; from three to four in Atlanta; from three to eight in Minneapolis, and from two to five in New York.

Broker Gary Stevens says the combination "would not only be dynamic

but would keep Disney/ABC stride for stride with Westinghouse/CBS and Infinity." Broker Glenn Serafin calls the suggested pairing "not surprising."

Whether or not Chancellor proves to be Disney/ABC's target, industry brokers speculate that the company may be ready to spend up to \$1 billion to increase its radio holdings.

The fate of CapCities/ABC Radio holdings under Disney's ownership increasingly has been debated by brokers and analysts since the radio ownership limits were loosened in local markets and erased nationally. Most analysts have predicted that Disney would keep its ABC stations, avoiding the capital gains tax hit it would incur from a sale. In addition, the majority of ABC Radio stations consistently deliver solid revenue and earn top ratings.

Analysts and brokers agree that for a radio group to survive, it must consolidate in its markets, especially major markets. As Giddens puts it: "The top 10 markets are going to consolidate down to five or fewer players no matter what."

"Any company that's controlled by institutional equity investors is a candidate for consolidation," says broker

Stevens. "Their job is to exit these investments when they maximize."

"We are less than one-third of the way through the reshuffling of that deck," says broker Paul Leonard of Star Media Group Inc. The top 25 group list will look as "radically different" next year as it does compared with the most recent list, he says.

A merger like Westinghouse/Infinity cannot be replicated, says analyst John Reidy of Smith Barney, calling the combination "a General Motors of radio." But "that doesn't mean there couldn't be other transactions," he says.

Reidy won't speculate on what companies might merge. But he notes that Chancellor has embarked "on a more clustering strategy" in large markets, and that's "always tantalizing to everybody." Smith Barney was an underwriter of Chancellor's initial public offering.

Chancellor President Steven Dinetz was traveling last week and could not be reached for comment. "As far as we know, it's a rumor," says company CFO Jacques Kerrest. Chancellor is gearing up to buy stations, not sell, he says. "We're investors." A Disney spokesperson declined comment. ■

## CONCENTRATED RADIO

Radio groups are powering up in some cities. Here's how some groups' current holdings break down in selected markets:

**San Francisco:** Westinghouse: 5 FM, 3 AM; Chancellor: 2 FM, 2 AM; Susquehanna: 2 FM, 1 AM; Evergreen, American Radio Systems (ARS): 2 FM each; Bonneville: 1 FM, 1 AM; Disney: 2 AM  
**Denver:** Jacor: 4 FM, 4 AM; Chancellor: 4 FM, 1 AM; Jefferson-Pilot: 2 FM, 2 AM; Tribune: 2 FM, 1 AM  
**Orlando, Fla.:** Chancellor: 4 FM; Cox: 3 FM, 3 AM  
**New Orleans:** Clear Channel: 4 FM, 2 AM; Sinclair: 2 FM, 2 AM; Heritage: 2 FM, 1 AM  
**Buffalo, N.Y.:** ARS: 4 FM, 1 AM; Sinclair: 2 FM, 4 AM  
**Portland, Ore.:** ARS: 3 FM, 1 AM; Jacor: 2 FM, 1 AM  
**Seattle:** EZ Communications: 4 FM, 2 AM; Viacom: 2 FM, 1 AM; Bonneville: 1 FM, 2 AM; Nationwide: 1 FM

Source: BROADCASTING & CABLE, with assistance from Hepburn's Broadcast Connection

100

a.m.-midnight, ages 12+, as reported in Arbitron's latest complete survey, spring 1995. Included in the station group are stations owned or being bought. Stations being sold are excluded from the seller's group. LMA indicates local marketing agreement. N/A indicates no data was available.

who listened to a station within a quarter hour," 6

Top  
25  
Radio  
Groups

WCCO  
WLTE-  
KMOX(AM)  
KLOU-FM  
WFAN(AM)  
WXRK-FM  
WCBS(A  
WCBS-F  
WINS(A  
WNEW-  
WGMP  
WGL-F  
KYW(AM  
WMMR-F  
WYSP-FM

WCCO(AM) Minneapolis	45,700
WLTE-FM Minneapolis	26,600
KMOX(AM) St. Louis	48,000
KLOU-FM St. Louis	15,400
WFAN(AM) New York	66,200
WXRK-FM New York	85,200
WCBS(AM) New York	84,100
WCBS-FM New York	119,300
WINS(AM) New York	96,100
WNEW-FM New York	59,200
WGMP(AM) Philadelphia	8,100
WOGF-FM Philadelphia	40,800
KYYW(AM) Philadelphia	56,500
WMMR-FM Philadelphia	39,800
WYSP-FM Philadelphia	36,700
WIP(AM) Philadelphia	27,600
KDKA(AM) Pittsburgh	44,300
KTXX-FM Dallas	16,700
KSNM(FM) Dallas	12,900
KDMM-AM Dallas	4,900
KVIL-FM Dallas	32,900
KLUV-FM Dallas	22,900
KYNG(FM) Dallas	30,000
KRBV-FM [KJMZ] Dallas	24,700
KRRW-FM Dallas/Fort Worth	15,900
KRLD(AM) Dallas/Fort Worth	21,200
KHVN(FM) Fort Worth	9,400
KOAI(FM) Fort Worth	32,000
KILT(AM) Houston	50
KILT(FM) Houston	29,500
KIKK(AM) Houston	3,400
KIKK-FM Houston	20,100
KXYZ(AM) Houston	4,100

WCAO(AM) Baltimore	-9,700
WXYV(FM) Baltimore	-18,000
WWJ(AM) Detroit	-33,600
WYST-FM Detroit	-19,100
WLLZ(FM) Detroit	-12,700
WYCD(FM) Detroit	-31,400
WOMC-FM Detroit	-23,200
WXYT(AM) Detroit	-28,300

**CBS Radio Network, CBS Television Network, 14 TV stations, Eyemark, Maxam Entertainment, Group W Productions, Group W Satellite Communications, Westinghouse Broadcasting International**

200 Concord Plaza, Suite 600  
San Antonio, Tex. 78265  
(210) 822-2828  
L. Lowry Mays, president  
(NYSE:CCU)

KNX(AM) Los Angeles	-55,100
KCBS-FM Los Angeles	-41,200
KFWB(AM) Los Angeles	-40,600
KTWV(FM) Los Angeles	-51,000
KROQ-FM Los Angeles	-73,800
KRTH-FM Los Angeles	-65,000
KFRC-AM San Francisco	-10,400
KFRC-FM San Francisco	-16,400
KYCY(FM) San Francisco	-12,500
KPIX-FM San Francisco	-20,300
KCBS(AM) San Francisco	-40,300
KRQR-FM San Francisco	-14,400
KPIX(AM) San Francisco	-5,400
KOME-FM San Jose/San Francisco	-17,100
WARW-FM Washington	-15,800
WPGC(AM) Washington	-4,100
WPGC-FM Washington	-3,800
WJFK-FM Washington	-20,800
WQYK(AM) Tampa, Fla.	-2,700
WQYK-FM Tampa, Fla.	-24,400
WZGC-FM Atlanta	-17,000
WAOX(AM) Atlanta	-12,600
WVEE(FM) Atlanta	-53,500
WUSN-FM Chicago	-58,800
WJJD(AM) Chicago	-12,800
WJMK-FM Chicago	-47,700
WCKG(FM) Chicago	-26,500
WYSV(FM) Chicago	-26,000
WBBM(AM) Chicago	-47,100
WBBM-FM Chicago	-48,800
WMAQ(AM) Chicago	-49,800
WXRT-FM Chicago	-39,300
WSCR(AM) Chicago	-22,000
WODS-FM Boston	-22,900
WBZ(AM) Boston	-44,600
WBCN-FM Boston	-25,200
WZLX-FM Boston	-23,300
WBOS(FM) Boston	-18,800
WOAZ-FM [WSSH-FM] Boston	-48,100
WJFK(AM) Baltimore/Washington	-6,700
WLIF-FM Baltimore/Washington	-25,200

**1,011,400/102 stations**

KMJX(FM) Little Rock, Ark.	-5,300
KDDK(FM) Little Rock, Ark.	-4,700
KTNQ(AM) Los Angeles	-23,300
KLVE(FM) Los Angeles	-78,900
WAVZ(AM) New Haven, Conn.	-N/A
WKCI(FM) New Haven, Conn.	-4,200
WELI(AM) New Haven, Conn.	-3,500
WHYI(FM) Fort Lauderdale/Miami	-21,300
WBGG-FM Fort Lauderdale/Miami	-13,200
WRTQ(FM) Miami	-17,900
WAQI(AM) Miami	-21,300
WQBA(FM) Miami	-13,400
WQBA-FM Miami	-8,000
WCKT(FM) Fort Myers, Fla.	-8,500
WXRM-FM [WIXI] Fort Myers, Fla.	-6,600
WMTX(AM) Tampa, Fla.	-100
WMTX-FM Tampa, Fla.	-18,400
WRBO(AM) Tampa, Fla.	-4,900
WRBO-FM Tampa, Fla.	-16,600
WOPA(AM) Chicago	-6,200
WHAS(AM) Louisville, Ky.	-16,700
WAMZ(FM) Louisville, Ky.	-20,400
WTFX(FM) Louisville, Ky.	-9,400
WWKY(AM) Louisville, Ky.	-1,200
WHKW(AM) Louisville, Ky.	-5,000
WQUE-FM New Orleans	-25,800
WYLD(AM) New Orleans	-5,000
WYLD-FM New Orleans	-12,000
WODT(AM) [WQUE] New Orleans	-1,200
WNOE-FM New Orleans	-16,300
KLJZ-FM New Orleans	-8,000
WHYN(AM) Springfield, Mass.	-5,100
WHYN-FM Springfield, Mass.	-6,800
WOOD(AM) Grand Rapids, Mich.	-6,700
WOOD-FM Grand Rapids, Mich.	-7,600
WBCT-FM Grand Rapids, Mich.	-9,400
KLSD(AM) Laughlin, Nev.	-1,100
WPAT(AM) New York	-3,300
WGLI(AM) Babylon, N.Y.	-N/A
WADO(AM) New York	-40,700
WXRA(FM) Winston-Salem, N.C.	-7,700
WSJS(AM) Winston-Salem, N.C.	-7,600
WTOR(FM) Winston-Salem, N.C.	-18,400
WERE(AM) Cleveland	-4,000
WNCX(FM) Cleveland	-17,100
WENZ-FM Cleveland	-6,000
KJYO(FM) Oklahoma City	-12,000
KEBC(FM) Oklahoma City	-9,400
KTOK(AM) Oklahoma City	-9,700
KTST(FM) Oklahoma City	-5,800
KOOK(AM) Oklahoma City	-900
KOOK-FM Oklahoma City	-13,100
KAKC(AM) Tulsa, Okla.	-500
KMOD-FM Tulsa, Okla.	-7,000
KOLL(AM) Tulsa, Okla.	-500
KOLL-FM Tulsa, Okla.	-4,200
KOAS(FM) [KCMA] Tulsa, Okla.	-1,200
WRAW(AM) Reading, Pa.	-1,600
WRFY-FM Reading, Pa.	-9,200
WWBB(FM) Providence, R.I.	-13,500
WWRX-FM Providence, R.I.	-11,500
WARQ(FM) Columbia, S.C.	-2,900
WWDM(FM) Columbia, S.C.	-11,000
KWAM(AM) Memphis	-900
KJMS(FM) Memphis	-11,300

WDIA(AM) Memphis	-13,100
WEGR-FM Memphis	-9,600
WHRK-FM Memphis	-19,700
WREC(AM) Memphis	-1,700
WRXQ-FM Memphis	-5,200
KPEZ(FM) Austin, Tex.	-4,200
KFON(AM) Austin, Tex.	-800
KHFI-FM Austin, Tex.	-11,400
KEYI(FM) Austin, Tex.	-5,700
KMRT(AM) Dallas/Fort Worth	-2,800
KDZR-FM Dallas/Fort Worth	-3,800
KESS(AM) Fort Worth/Dallas	-7,900
KICI(AM) Dallas	-400
KICI-FM Dallas/Fort Worth	-6,000
KCYT-FM [KMRT-FM] Dallas	-N/A
KPRR(FM) El Paso	-12,700
KHEY(AM) El Paso	-800
KHEY-FM El Paso	-7,600
KMJQ(FM) Houston	-26,900
KBXX(FM) Houston	-36,900
KPRC(AM) Houston	-20,500
KJOJ-FM Houston	-N/A
KSEV(AM) Houston	-6,200
WOAI(AM) San Antonio, Tex.	-8,900
KAJA(FM) San Antonio, Tex.	-14,300
KTKR(AM) San Antonio, Tex.	-1,800
KQXT(FM) San Antonio, Tex.	-11,700
WOWI-FM Norfolk, Va.	-22,300
WJCD(FM) Norfolk, Va.	-17,300
WRVA(AM) Richmond, Va.	-9,700
WRVQ(FM) Richmond, Va.	-8,800
WRVH(AM) Richmond, Va.	-1,300
WRXL(FM) Richmond, Va.	-7,100
WTVR-AM Richmond, Va.	-2,300
WTVR-FM Richmond, Va.	-10,800
WQOK(FM) Raleigh, Va.	-9,700
WKKV(FM) Milwaukee	-6,500

**LMAs**

WMYK(FM) Moycock, N.C.
KJOJ(AM) Conroe, Tex.
WCUZ(AM) Grand Rapids, Mich.
WCUZ-FM Grand Rapids, Mich.
WNND-FM Raleigh, N.C.

**Joint sales agreements**

WSVY(AM) Portsmouth, Va.
WSVY-FM Portsmouth, Va.

**Other media holdings**

12 TV stations, radios in Australia, interest in Radio Data Group

## 3 Evergreen Media Corp.

433 E. Las Colinas Blvd., Suite 1130  
Irving, Tex. 75039  
(214) 869-9020  
Scott Ginsburg, chairman  
(Nasdaq:EVGM)

**815,500/35 stations**

KKBT(FM) Los Angeles	-71,000
KIOI(FM) San Francisco	-27,400
KMEL(FM) San Francisco	-37,000
WEBR-FM [WGAY] Washington	-31,600

WWRC(AM) Washington	-10,900
WTOP(AM) Washington	-19,000
WASH(FM) Washington	-25,600
WVCG(AM) Miami	-2,000
WMVP(AM) Chicago	-16,600
WLUP-FM Chicago	-30,100
WRCX(FM) Chicago	-39,300
WVAZ(FM) Chicago	-49,000
WEJM(AM) Chicago	-N/A
WEJM-FM Chicago	-28,200
WNUA-FM Chicago	-43,800
WJMN(FM) Boston	-28,800
WXKS(AM) Boston	-11,300
WXKS-FM Boston	-32,700
WDFN(AM) Detroit	-6,400
WWW-FM Detroit	-27,800
WKQI(FM) Detroit	-29,900
WNIC(FM) Detroit	-30,100
WDOZ(AM) [WMTG] Detroit	-N/A
WYNY(FM) New York	-57,400
WPEG(FM) Charlotte, N.C.	-16,000
WBAV(AM) Charlotte, N.C.	-1,200
WBAV-FM Charlotte, N.C.	-6,300
WRFX(AM) [WAQS] Charlotte, N.C.	-800
WRFX-FM Charlotte, N.C.	-14,200
WEDJ-FM [WAQQ] Charlotte, N.C.	-7,900
WYXR-FM Philadelphia	-30,600
WJZ-FM Philadelphia	-27,500
KTRH(AM) Houston	-28,600
KLOL(FM) Houston	-26,500
KSKY(AM) Dallas	-N/A

## 4 Disney/ABC

77 W. 66th St.  
New York 10023-6298  
(212) 456-7777  
Michael Eisner, chairman  
Robert Iger, president, ABC  
(NYSE:DIS)

**21 stations/734,400**

KABC(AM) Los Angeles	-52,200
KLOS-FM Los Angeles	-56,300
KMPC(AM) Los Angeles	-16,300
KGO(AM) San Francisco	-58,400
KSFO(AM) San Francisco	-10,400
WMAL(AM) Washington	-26,200
WRQX-FM Washington	-25,500
WKHX(AM) Atlanta	-N/A
WKHX-FM Atlanta	-43,000
WYAY-FM Atlanta	-16,700
WLS(AM) Chicago	-38,500
WLS-FM Chicago	-7,700
WJR(AM) Detroit	-48,000
WHYT-FM Detroit	-22,200
KQRS(AM) Minneapolis	-500
KQRS-FM Minneapolis	-44,900
KEGE-FM Minneapolis	-100
WABC(AM) New York	-105,100
WPLJ-FM New York	-94,900
WBAP(AM) Dallas/Fort Worth	-31,200
KSCS-FM Dallas/Fort Worth	-36,300

**Other media holdings**

ABC Radio Networks, ABC Television Network, Walt Disney Pictures, Touchstone

Pictures, Hollywood Pictures, Caravan Pictures, Miramax Films, Walt Disney Television, Buena Vista Television, Touchstone Television, The Disney Channel, 9 TV stations, 14% of Young Broadcasting, 80% of ESPN/ESPN2 (which owns Creative Sports marketing, 80% of SportsTicker, 33% of Eurosport, 20% of Japan Sports Network), 37.5% of A&E/The History Channel (joint venture with Hearst and NBC), Hearst-ABC Video services (joint venture with Hearst), 50% of Lifetime TV (joint venture with Hearst and Viacom), Disney Interactive, Disney Televentures, Rainbow Holdings (joint venture with TCI and Cablevision), 7 daily newspapers (including Kansas City Star and Fort Worth Star-Telegram), Diversified Publishing Group (more than 100 periodicals) weekly newspapers in Ill., Mich., Ore., Pa., Fairchild Publications (14 periodicals), Institutional Investor (4 publications), International Medical News Group (6 publications), Chilton Enterprises, interests in German Tele-Munchen (50%) and RTL-2 (23%), French Hamster Productions and TV Sports of France, Tesaro of Spain, Scandinavian Broadcasting System (23%)

## 5 Chancellor Broadcasting Co.

12655 N. Central Expwy., Suite 321  
Dallas 75243  
(214) 239-6220  
Steve Dinetz, president/owner

### 618,000/39 stations

KMLE-FM Phoenix	23,800
KLAC(AM) Los Angeles	35,000
KZLA-FM Los Angeles	39,600
KSTE(AM) Sacramento, Calif.	8,700
KFBK(AM) Sacramento, Calif.	20,500
KGBY-FM Sacramento, Calif.	12,300
KHYL-FM Sacramento, Calif.	12,900
KABL(AM) San Francisco	21,500
KNEW(AM) San Francisco	4,700
KBGG-FM San Francisco	12,000
KSAN-FM San Francisco	14,600
KMEN(AM) San Bernardino, Calif.	700
KGGI-FM San Bernardino, Calif.	14,800
KXKL(AM) Denver	2,200
KXKL-FM Denver	13,300
KVOD(AM) [KZDG] Denver	5,400
KALC(AM) Denver	12,300
KIMN(AM) Denver	11,200
WAPE-FM Jacksonville, Fla.	8,600
WFFV-FM Jacksonville, Fla.	16,100
WJHM-FM Orlando, Fla.	13,600
WOCL-FM Orlando, Fla.	9,300
WXXL-FM Orlando, Fla.	10,000
WOMX-FM Orlando, Fla.	11,700
WFOX-FM Atlanta	19,300
WKYN(AM) [WBND] Florence, Ky.	N/A
KDWB-FM Minneapolis	26,300
KTCZ-FM Minneapolis	11,900
KTCJ(AM) Minneapolis	200
KFAN(AM) Minneapolis	4,700

KEEY-FM Minneapolis	22,100
WALK(AM) New York	300
WALK-FM New York	23,900
WHTZ-FM New York	119,700
WUBE(AM) Cincinnati	900
WUBE-FM Cincinnati	22,100
WYGY-FM Cincinnati	8,800
WWSW(AM) Pittsburgh	2,600
WWSW-FM Pittsburgh	20,400

## 6 Jacor/Noble/Citicasters

1300 PNC Center  
201 E. Fifth St.  
Cincinnati 45202  
(513) 621-1300  
Randy Michaels, president  
(Nasdaq:JCOR)

### 556,300/51 stations

KSLX-AM-FM Phoenix	10,100
KSEG(AM) Sacramento, Calif.	8,300
KRXQ(AM) Sacramento, Calif.	9,600
XTRA-AM San Diego	7,200
XTRA-FM San Diego	15,200
KHTS-FM [KECR] San Diego	N/A
KBPI(AM) Denver	14,700
KOA(AM) Denver	20,200
KRFX(AM) Denver	18,500
KTLK(AM) Denver	7,900
KBCO(AM) Denver	500
KBCO-FM Denver	11,500
KHOW(AM) Denver	7,200
KHIH(AM) Denver	10,200
WGST(AM) Atlanta	12,900
WPCH(AM) Atlanta	27,500
WKLS-FM Atlanta	25,200
WBRD(AM) Bradenton, Fla.	800
WJGR(AM) Jacksonville, Fla.	600
WQIK-FM Jacksonville, Fla.	14,300
WZAZ(AM) Jacksonville, Fla.	1,200
WJBT(AM) Jacksonville, Fla.	7,400
WSOL-FM [WHJX] Jacksonville, Fla.	6,900
WFLA(AM) Tampa, Fla.	19,700
WFLZ(AM) Tampa, Fla.	19,500
WDUV(AM) Tampa, Fla.	15,000
WXTB(AM) Tampa, Fla.	19,600
WTBT(AM) Tampa, Fla.	4,400
WCTO(AM) Sarasota, Fla.	3,000
WAMR(AM) Venice, Fla.	N/A
KATZ(AM) St. Louis	4,700
KMJM(AM) St. Louis	28,200
KNJZ-FM St. Louis	4,500
KYYS(AM) Kansas City, Mo.	10,000
WCKY(AM) Cincinnati	12,200
WOFX(AM) Cincinnati	9,300
WLW(AM) Cincinnati	31,900
WEBN(AM) Cincinnati	23,000
WKRO(AM) Cincinnati	13,900
WWNK-FM Cincinnati	9,300
WTVN(AM) Columbus, Ohio	14,300
WLVO(AM) Columbus, Ohio	11,600
WSPD(AM) Toledo, Ohio	5,400
WRVF-FM [WLOR] Toledo, Ohio	5,800
WVKS(AM) Toledo, Ohio	7,700
WIOT-FM Toledo, Ohio	6,100

WIOT(AM) [WCWA] Toledo, Ohio	2,900
KEX(AM) Portland, Ore.	9,800
KKRZ(AM) Portland, Ore.	14,100
KKCW(AM) Portland, Ore.	12,500

## LMA

WGST-FM Atlanta

### Other media holdings

2 TV stations, The Georgia News Network

## 7 American Radio Systems Corp.

116 Huntington Ave.  
Boston 02116  
(617) 375-7500  
Steven B. Dodge, chairman  
(Nasdaq:AMRD)

### 546,700/57 stations

KMJ(AM) Fresno, Calif.	10,200
KSKS(AM) Fresno, Calif.	5,500
KKDJ(AM) Fresno, Calif.	2,400
KMUJ(AM) [KSMJ] Sacramento, Calif.	1,300
KSF(AM) Sacramento, Calif.	15,200
KSSJ-FM Sacramento, Calif.	3,400
KCTC(AM) Sacramento, Calif.	8,100
KYMX(AM) Sacramento, Calif.	8,900
KSTE(AM) Sacramento, Calif.	8,700
KSJO(AM) San Jose/San Francisco	18,100
KUF(AM) San Jose/San Francisco	6,800
WZMX(AM) Hartford, Conn.	10,400
WRCH-FM Hartford, Conn.	16,500
WTIC(AM) Hartford, Conn.	19,700
WTIC-FM Hartford, Conn.	9,400
WNEZ(AM), Hartford, Conn.	900
WIRK-FM West Palm Beach, Fla.	12,200
WKGR-FM West Palm Beach, Fla.	5,600
WBZT(AM) West Palm Beach, Fla.	3,200
WEAT(AM) West Palm Beach, Fla.	1,600
WEAT-FM West Palm Beach, Fla.	11,800
WOLL-FM West Palm Beach, Fla.	3,100
WQSR-FM Baltimore	19,500
WBMD(AM) Baltimore	1,400
WBGR(AM) Baltimore	2,200
WRKO(AM) Boston	40,400
WBMX(AM) Boston	27,300
WEEI(AM) Boston	23,800
WEGQ-FM Boston	18,800
WQRS-FM Detroit	13,200
KFAB(AM) Omaha	5,100
KGOR(AM) Omaha	5,500
KMZQ-FM Las Vegas	6,700
KFBI(AM) Las Vegas	4,800
KJMZ(AM) [KXTZ] Las Vegas	6,200
KVEG(AM) North Las Vegas	1,400
KXNO(AM) North Las Vegas	N/A
KLUC-FM Las Vegas	8,600
WYRK-FM Buffalo, N.Y.	17,100
WJYE-FM Buffalo, N.Y.	11,100
WECK(AM) Buffalo, N.Y.	11,200
WSJZ-FM [WBUF(AM)] Buffalo, N.Y.	7,600
WHAM(AM) Rochester, N.Y.	13,200
WVOR-FM Rochester, N.Y.	6,000
WPXY-FM Rochester, N.Y.	13,400
WHTK(AM) Rochester, N.Y.	1,500



WCMF-FM Rochester, N.Y.	-----16,100
WRMM-FM Rochester, N.Y.	-----N/A
WRMM-FM Rochester, N.Y.	-----10,400
WMMX-FM Dayton, Ohio	-----11,500
WTUE-FM Dayton, Ohio	-----12,300
WONE(AM) Dayton, Ohio	-----3,500
WFLN-FM Philadelphia	-----17,500
KDBX(FM) Portland, Ore.	-----1,600
KBBT(AM) Portland, Ore.	-----1,700
KKJZ(FM) Portland, Ore.	-----9,100
KUFO(FM) Portland, Ore.	-----14,000

**Option to buy**

WBLK-FM Buffalo, N.Y.  
KKMJ-FM Austin, Tex.  
KJCE(AM) Austin, Tex.  
KPTY(FM) Luling/Austin, Tex.

**Other media holdings**

Interest in Radio Data Group

# 8 Emmis Broadcasting Corp.

950 N. Meridian St., Suite 1200  
Indianapolis 46204

(317) 266-0100

Jeffrey H. Smulyan, chairman/CEO

(Nasdaq:EMMS)

**527,400/8 stations**

WOHT-FM New York	-----159,100
WRKS-FM New York	-----173,900
KPWR-FM Los Angeles	-----88,800
WKQX-FM Chicago	-----47,500
KSHE(FM) St. Louis	-----25,200
WIBC(AM) Indianapolis	-----12,700
WNAP-FM Indianapolis	-----9,400
WENS(FM) Indianapolis	-----10,800

**Other media holdings**

Indiana Monthly and Atlanta magazine

# 9 Cox Communications Inc.

1400 Lake Hearn Dr.  
Atlanta 30348

(404) 843-5000

James O. Robbins, president/CEO

(NYSE:COX)

**519,500/38 stations**

WZZK(AM) Birmingham, Ala.	-----800
WZZK-FM Birmingham, Ala.	-----18,300
WODL-FM Birmingham, Ala.	-----6,600
WEZN-FM Bridgeport, Conn.	-----7,800
KACE-FM Los Angeles	-----18,500
KFI(AM) Los Angeles	-----66,400
KOST-FM Los Angeles	-----73,100
WFLC-FM Miami	-----20,500
WHQT-FM Miami	-----27,200
WSB(AM) Atlanta	-----32,200
WSB-FM Atlanta	-----19,500
WCFB(FM) Daytona Beach/Orlando	-----4,000
WDBO(AM) Orlando	-----11,600
WWKA-FM Orlando, Fla.	-----14,100

WZKO(AM) [WOMX] Orlando, Fla.	-----11,700
WHDQ(AM) Orlando, Fla.	-----4,800
WHTQ(FM) Orlando, Fla.	-----5,600
WMMO(FM) Orlando, Fla.	-----8,800
WSUN(AM) Tampa, Fla.	-----7,900
WCOF-FM Tampa, Fla.	-----12,000
WWRM-FM Tampa, Fla.	-----21,000
WJZF-FM Atlanta	-----10,400
WRVI(FM) [WAJE-FM] Louisville, Ky.	-----N/A
WRKA(FM) Louisville, Ky.	-----6,900
WXNU(FM) [WQNF] Louisville, Ky.	-----N/A
WBBS(FM) Fulton/Syracuse, N.Y.	-----6,700
WSYR(AM) Syracuse, N.Y.	-----8,400
WYYY(FM) Syracuse, N.Y.	-----9,300
WHEN(AM) Syracuse, N.Y.	-----2,800
WHEN-FM Syracuse, N.Y.	-----3,200
WHIO(AM) Dayton, Ohio	-----7,600
WHKO-FM Dayton, Ohio	-----17,700
KRMG(AM) Tulsa, Okla.	-----8,000
KWEN(FM) Tulsa, Okla.	-----12,200
KJSR(FM) Tulsa, Okla.	-----6,400
KCJZ(FM) San Antonio, Tex.	-----7,600
KKYX(AM) San Antonio, Tex.	-----5,900
KCYR(FM) San Antonio, Tex.	-----14,000

**LMA**

WCNN(AM) Atlanta

**Other media holdings**

7 TV stations, Rysher Entertainment, 18 daily and 6 weekly newspapers, Cox Communications cable systems, 14.65% of TeleWest UK, 10.43% of PrimeStar, 25% of Discovery Channel, investor in The Learning Channel, E!, Outdoor Life (41%), Speedvision (39%), UK Living, UK Gold, 50% of GEMS Television, TeleRep, Cox Video Marketing

# 10 SFX Broadcasting Inc./Multi-Market Radio

600 Congress, Suite 1270

Austin, Tex. 78701

(512) 477-7338

Robert F.X. Sillerman, executive chairman

R. Steven Hicks, president

**480,000/59 stations**

KCEE(AM) Tucson, Ariz.	-----3,100
KWFM(FM) Tucson, Ariz.	-----5,400
KNST(AM) Tucson, Ariz.	-----6,100
KROQ(FM) Tucson, Ariz.	-----6,900
KMKX(FM) San Diego	-----9,200
KYXY(FM) San Diego	-----26,600
WPKX-FM Enfield, Conn.	-----1,400
WPOP(AM) Hartford, Conn.	-----4,300
WHCN(FM) Hartford, Conn.	-----7,800
WKSS(FM) Hartford, Conn.	-----15,400
WMRO(FM) Hartford, Conn.	-----6,900
WPLR(FM) New Haven, Conn.	-----4,900
WGNE-FM Daytona Beach, Fla.	-----4,200
WOKV(AM) Jacksonville, Fla.	-----5,400
WKOL(FM) Jacksonville, Fla.	-----7,800
WIVY(FM) Jacksonville, Fla.	-----6,000
WPDQ(AM) Jacksonville, Fla.	-----1,600

KNSS(AM) Wichita, Kan.	-----2,500
KKRD(FM) Wichita, Kan.	-----5,300
KRZZ-FM Wichita, Kan.	-----3,400
WHFS(FM) Baltimore	-----18,200
WHMP(AM) Springfield, Mass.	-----1,100
WHMP-FM Springfield, Mass.	-----1,700
WMJY(FM) Biloxi, Miss.	-----1,500
WJDS(AM) Jackson, Miss.	-----400
WMSI-FM Jackson, Miss.	-----8,400
WKTF-FM Jackson, Miss.	-----1,700
WJDX(FM) Jackson, Miss.	-----3,700
WZRX(AM) Jackson, Miss.	-----1,100
WSTZ-FM Jackson, Miss.	-----3,700
WKNN-FM Biloxi, Miss.	-----5,000
WGNA (AM) Albany, N.Y.	-----300
WGNA-FM Albany, N.Y.	-----14,600
WPYX(FM) Albany, N.Y.	-----7,900
WTRY(AM) Albany, N.Y.	-----2,100
WGBB(AM) Freeport, N.Y.	-----N/A
WBAB(FM) Babylon, N.Y.	-----13,300
WHFM(FM) Long Island, N.Y.	-----600
WBLI(FM) New York	-----18,300
WZZU(FM) Raleigh, N.C.	-----4,600
WDCG(FM) Durham/Raleigh, N.C.	-----9,900
WTDR-FM Charlotte, N.C.	-----11,900
WLYT(FM) [WEZC] Charlotte, N.C.	-----8,800
WTRG(FM) Raleigh, N.C.	-----6,500
WRDU(FM) Raleigh, N.C.	-----7,100
WSNE(FM) Providence, R.I.	-----9,600
WHJJ(AM) Providence, R.I.	-----10,300
WHJY(FM) Providence, R.I.	-----21,100
WYAK-FM Myrtle Beach, S.C.	-----1,400
WGVL(AM)-WSSL-FM Greenville, S.C.	-----19,800
WMYI-FM Spartanburg, S.C.	-----8,700
WSIX-FM Nashville	-----25,100
WRVW(FM) Nashville	-----N/A
KODA(FM) Houston	-----34,700
KNUZ(AM) Houston	-----N/A
KQUE-FM Houston	-----34,700
KKRW-FM Houston	-----21,300
WMXB(FM) Richmond, Va.	-----6,700

**Option to buy**

WHSL(FM) High Point/Greensboro, N.C.

**LMAs**

WAEG(FM) Augusta, Ga.\*  
WAEJ(FM) Augusta, Ga.\*  
WVCO(FM) Myrtle Beach, S.C.  
WMYB(FM) Myrtle Beach, S.C.

**Joint sales agreements**

WYBC-FM New Haven, Conn.  
WCHZ(FM) Augusta, Ga.  
WYSR(FM) Albany, N.Y.  
WMFR(AM) High Point/Greensboro, N.C.  
WMAG(FM) High Point/Greensboro, N.C.  
WTCK(AM) [wwwb] Greensboro, N.C.  
WROQ(FM) Anderson/Spartanburg, S.C.  
WJDX-FM Jackson, Miss.

\*stations are sublet to Davis Broadcasting

**Other media holdings**

Sillerman backs Triathlon, which owns 32 radio stations



# 11 Viacom

1515 Broadway, 40th Floor  
New York 10036  
(212) 258-7136

Sumner M. Redstone, chairman  
(ASE:VIA)

## 423,400/13 stations

KYSR-FM Los Angeles	-48,700
KXEZ-FM Los Angeles	-31,500
WJZW(FM) Washington	-21,500
WMZQ-FM Washington	-35,700
WBZS(AM) Washington	-N/A
WMZQ(AM) Washington	-600
WLIT-FM Chicago	-48,700
WLTI-FM Detroit	-31,200
WLTW-FM New York	-107,900
WAXQ(FM) New York	-50,900
KBSG(AM) Seattle	-500
KBSG-FM Seattle	-24,100
KNDD-FM Seattle	-22,100

## Other media holdings

United Paramount Network, 12 TV stations, One World, Paramount Pictures, Paramount Television, 77% of Spelling Entertainment Group, MTV, VH1, Nickelodeon/Nick at Nite, Nick at Nite's TV Land, 50% of USA Network, Comedy Central and Sci-Fi Channel, Showtime, The Movie Channel, Sundance Channel, Flix, cable systems serving 1.1 million subs., Macmillan Publishing, Blockbuster

# 12 EZ Communications Inc.

10800 Main St.  
Fairfax, Va. 22030  
Alan Box, president  
(703) 591-1000  
(Nasdaq:EZCIA)

## 340,000/23 stations

KRAK-FM Sacramento, Calif.	-8,100
KNCI-FM Sacramento, Calif.	-14,200
KHTK(AM) Sacramento, Calif.	-4,200
KSD(AM) St. Louis	-5,600
KSD-FM St. Louis	-9,900
KYKY-FM St. Louis	-22,300
KFNS(AM) St. Louis	-4,400
KEZK-FM St. Louis	-28,900
KFKF-FM Kansas City, Kan.	-18,700
KBEQ(AM) Kansas City, Mo.	-1,600
KBEQ-FM Kansas City, Mo.	-13,300
WSOC-FM Charlotte, N.C.	-17,700
WSSS-FM Charlotte, N.C.	-7,200
WIOQ-FM Philadelphia	-26,500
WUSL-FM Philadelphia	-47,500
WBZZ-FM Pittsburgh	-24,000
WZPT-FM Pittsburgh	-12,100
KMPS(AM) Seattle	-1,300
KMPS-FM Seattle	-24,400
KZOK-FM Seattle	-18,400

KYCW-FM Seattle	-13,600
KRPM(AM) Seattle	-1,100
KCIN-FM [KRPM] Seattle	-15,000

## Other media holdings

Radio Data Group

# 13 Bonneville International Corp.

Box 1160  
Broadcast House  
Salt Lake City 84110-1160  
Rodney H. Brady, president

## 339,500/20 stations

KIDR(AM) Phoenix	-N/A
KHTC-FM Phoenix	-10,400
KBIG-FM Los Angeles	-53,500
KOIT(AM) San Francisco	-1,700
KOIT-FM San Francisco	-28,500
WXTR-FM Washington	-9,200
WTMX-FM Chicago	-26,800
WXVR(FM) Frederick, Md.	-600
WQSI(AM) Frederick, Md.	-300
KMBZ(AM) Kansas City, Mo.	-12,500
KLTH-FM Kansas City, Mo.	-12,500
KCMO(AM) Kansas City, Mo.	-5,300
KCMO-FM Kansas City, Mo.	-14,300
WMXV-FM New York	-68,900
KZPS-FM Dallas	-18,800
KDGE-FM Dallas/Fort Worth	-27,800
KSL(AM) Salt Lake City	-10,300
KIRO(AM) Seattle	-25,600
KIRO-FM Seattle	-6,500
KNWX(AM) Seattle	-6,000

## Other media holdings

Bonneville International LDS Network, Bonneville Communications, Bonneville Entertainment Co., Bonneville Media/Paymaster Plus, IntelliQuest, Bonneville Satellite Co., Video West Production, Bonneville Worldwide Entertainment

# 14 Spanish Broadcasting System Inc.

26 W. 56th St.  
New York 10019  
212-541-9200  
Raul Alarcon Jr., president

## 316,600/9 stations

KXED(AM) Los Angeles	-26,400
KLAX-FM Long Beach, Calif.	-57,100
WCMQ(AM) Hialeah, Fla.	-10,900
WCMQ-FM Hialeah, Fla.	-8,300
WZMQ(FM) Key Largo, Fla.	-200
WSKP-FM Key West, Fla.	-N/A
WXLX(AM) New York	-22,700
WSKQ-FM New York	-129,600
WPAT-FM New York	-61,400

# 15 Gannett Co. Inc.

1100 Wilson Blvd.  
Arlington, Va. 22234  
(703) 284-6000

John C. Curley, chairman, Gannett Co. Inc.  
Cecil L. Walker, president, Gannett Broadcasting  
(NYSE:GCI)

## 274,800/11 stations

KIIS(AM) Los Angeles	-700
KIIS-FM Los Angeles	-75,200
KSDO(AM) San Diego	-18,300
KKBH-FM San Diego	-10,800
WDAE(AM) Tampa, Fla.	-200
WUSA-FM Tampa, Fla.	-16,900
WGCI(AM) Chicago	-17,600
WGCI-FM Chicago	-74,700
KHKS(AM) Dallas	-30,100
KKBQ(AM) Houston	-500
KKBQ-FM Houston	-29,800

## Other media holdings

15 TVs, 92 daily newspapers (including USA Today), Baseball Weekly, non-daily publications in 35 states, Multimedia Cablevision

# 16 Secret Communications LP

312 Walnut St., Suite 3550  
Cincinnati 45202-4024  
Frank E. Wood, president  
(513) 621-1600

## 248,900/13 stations

WNDE(AM) Indianapolis	-2,900
WRZX(FM) Indianapolis	-8,900
WFBO(FM) Indianapolis	-22,000
WJLB(FM) Detroit	-61,200
WMXD(FM) Detroit	-28,500
WQRS(FM) Detroit	-13,200
WWWL(AM) Cleveland	-13,700
WLTF(FM) Cleveland	-15,700
WFLN-FM Philadelphia	-17,500
WDOVE(FM) Pittsburgh	-37,600
WDSY(FM) Pittsburgh	-21,000
WJJJ(FM)[WNRO] Pittsburgh	-6,700
WXDX-FM Pittsburgh*	-N/A

\*station has changed location

# 17 Susquehanna Radio Corp.

140 E. Market St.  
York, Pa. 17401

(717) 852-2132  
David E. Kennedy, president

## 247,600/17 stations

KFFG(FM) [KHOT] San Francisco	-10,600
KNBR(AM) San Francisco	-34,800
KFOG-FM San Francisco	-22,500
WNNX-FM Atlanta	-27,700